

Publication : The Economic Times  
Date : Tuesday, September 25, 2007  
Edition : Mumbai  
Page : 18

## Reliance group scrips help NSE score record turnover

Our Bureau  
MUMBAI

HECTIC activity in bluechip shares led by Reliance group heavyweights pushed trading turnover on the National Stock Exchange (NSE) to a record high on Monday.

The NSE's achievement came amid a 95-point rally in the Nifty, which closed at a new peak of 4,932.2 on Monday. The exchange posted a record cash market turnover of Rs 18,832 crore. The previous high was Rs 17,315 crore on March 31, 2006. The Bombay Stock Exchange (BSE) attracted business volumes worth Rs 7,783 crore — the fourth highest figure in its history — while the Sensex closed at a new peak of 16,846. The exchange had

recorded the highest turnover of Rs 8,844 crore on March 31, 2006.

Turnover on the bourses has been on the rise due to significant improvement in valuations of top-rung companies across sectors like oil and gas, banking and real estate. An increased flow of equity capital to the secondary market in the form of new listings, rights and bonus issues, private placement of equity and conversions of warrants/debentures/bonds have also contributed to the growth in the turnover, according to brokers.

“Trading volumes are expected to go up because of increased participation from retail investors. The market will keep up the momentum due to a combination of factors like soft interest rates,

lower inflation, good investment climate and positive FII outlook,” said BLB chairman and CEO BR Bagri. BLB is one of leading jobbers and arbitrageurs in the country. Leading the pack of biggest contributors were Reliance group — both Mukesh and Anil Ambani — owned companies. Reliance Natural Resources (RNRL) emerged as the topper, grossing a turnover of whopping Rs 1,366 crore on Monday. RNRL was followed by IFCI with Rs 1,358 crore.

Reliance Industries, Reliance Petroleum, Reliance Energy and Reliance Communications were among the top-traded stocks, attracting a turnover of Rs 943 crore, Rs 918 crore, 801 crore and Rs 721 crore, respectively.