

## Invitation to submit expression of interest for sale of certain assets of Reliance Communications Limited

1. Reliance Communications Limited ("**Corporate Debtor**") is a telecom company incorporated on July 15, 2004. It has its registered office at H Block, 1<sup>st</sup> Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra – 400710, India. The Corporate Debtor is currently undergoing corporate insolvency resolution process ("**CIRP**") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") and Mr. Anish Niranjana Nanavaty has been appointed as the resolution professional of the Corporate Debtor ("**RP**").
2. The RP under the instructions and authorization of the committee of creditors of the Corporate Debtor ("**CoC**"), is desirous of selling certain real estate assets of the Corporate Debtor, as more particularly set out in Annexure 1 hereto ("**RCOM Assets**"), to potential bidders in terms of Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**"), for maximization of value of assets of the Corporate Debtor. In this regard, it may also be noted that the RP had pursuant to the authorization of the CoC, filed an application with the NCLT, Mumbai Bench seeking its approval for sale of the RCOM Assets under Regulation 29 of the CIRP Regulations, and in terms of the order dated December 7, 2023, the NCLT has allowed the same.
3. Accordingly, this communication is being issued by the RP (under the instructions of the CoC) for inviting expressions of interest by interested parties for submission of bids in respect of sale of the assets of the Corporate Debtor, as more particularly set out in Annexure I hereto.
4. The prospective bidders are required to submit their expression of interest latest by 1800 hours on or before February 18, 2025 ("**Due Date**") *vide* email, on the email address [inrcomip@deloitte.com](mailto:inrcomip@deloitte.com), setting out the assets for which the prospective bidder is interested to submit a bid. The email should have the subject line as "Expression of Interest for submitting a Bid for assets of Reliance Communications Limited".
5. Further, for any clarifications or queries in respect of the above sale process, you may kindly contact us at [inrcomip@deloitte.com](mailto:inrcomip@deloitte.com).
6. The potential bidders shall along with their expression of interest, also be required to submit a confidentiality undertaking, in the format made available on the website of the Corporate Debtor, i.e., <https://www.rcom.co.in/our-company/investor-relations/ibc-2019/>. Further, the potential bidders shall ensure that they are not ineligible under section 29A of the IBC.
7. A detailed request for proposal ("**RFP**") shall be issued to the bidders who submit the expressions of interest and confidentiality undertakings in the prescribed manner on or before the Due Date. The RFP shall contain detailed information about the sale process, eligibility criteria, contents of the bids, evaluation process and access to virtual data room. The bidders shall be required to submit detailed bids/proposals upon issuance of the RFP, in the manner as set out in the RFP.

### Note:

1. The RP/ CoC of the Corporate Debtor reserve the right, at their sole discretion, to consider and accept any EOIs received for any of the RCOM Assets after the Due Date.
2. This is not an offer document and should not be construed as a binding offer on the part of the Corporate Debtor. The eligibility criteria may be prescribed, amended or changed at any stage at the discretion of RP/ CoC of the Corporate Debtor.
3. The RP/ CoC of the Corporate Debtor reserve the right to cancel or modify the sale process and/or reject/disqualify any interested party / bid / offer at any stage of the sale process without assigning any reason and without any liability whatsoever. Further, sale of any of the assets set out herein and in the RFP is subject to the sole discretion and approval of the RP/ CoC of the Corporate Debtor.

Prospective bidders should regularly visit website <https://www.rcom.co.in/our-company/investor-relations/ibc-2019/> to keep themselves updated regarding clarifications, amendments or extensions of time, if any.

Sd/-

**Anish Niranjana Nanavaty**

Resolution Professional for Reliance Communications Limited  
(Under Corporate Insolvency Resolution Process)

Registration No. IBBI/IPA-002/IP-N00272/2017-18/10830

AFA Certificate No.: AA2/10830/02/311225/203624, valid up to 31-12-2025

Deloitte India Insolvency Professionals LLP,  
One International Centre, Tower 3, 32nd Floor,  
Senapati Bapat Marg, Elphinstone Road (West),  
Mumbai 400013, India.

[inrcomip@deloitte.com](mailto:inrcomip@deloitte.com); [anish.nanavaty.ird@gmail.com](mailto:anish.nanavaty.ird@gmail.com)

Date: February 04, 2025

Place: Mumbai

**ANNEXURE I**

**List of Assets of RCOM**

<b>S. No.</b>	<b>Identified Asset</b>	<b>Description / Remarks</b>
1	Land Parcel in Ambattur, Chennai	~3.44 acres vacant industrial land. Currently used as an open warehouse.
2	Bhubaneswar Office – Office Space	6 <sup>th</sup> floor is owned by Reliance Communications Limited, area of 36,948 sq. ft. Currently vacant.
3	Land Parcel in Pune	871.1 sq. mt.; land with only RCC structure frame of G+2 construction done.

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