

RELIANCE COMMUNICATION VENTURES LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710, India
Tel: (+91) 22-3038 6286 Fax: (+91) 22-3037 6622

June 5, 2006

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RCVL

Dear Sir,

Sub: Approval to the Scheme of Amalgamation and Arrangement

In continuation of our letter dated 9th May, 2006 sent alongwith copies of the Notices of Court Convened Meeting of the members of the Company and wish to inform you that the Equity shareholders of Reliance Communication Ventures Limited at the Meeting convened as per the Order of the Hon'ble High Court of Judicature at Bombay, held on 3rd June, 2006 at Shri Bhaidas Maganlal Sabhagriha, U-1, Juhu Development Scheme, Vile Parle (West), Mumbai – 400 056 have with the requisite majority, both in value and number, approved the Scheme of Amalgamation and Arrangement of Reliance Infocomm Limited and Reliance Communications Infrastructure Limited and Reliance Communications Solutions Private Limited and Reliance Software Solutions Private Limited and Reliance Communications Technologies Limited and Ambani Enterprises Private Limited and Reliance Business Management Private Limited and Formax Commercial Private Limited and Panther Consultants Private Limited with Reliance Communication Ventures Limited under Sections 391 to 394 of the Companies Act, 1956.

We would request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Communication Ventures Limited

Sd/-

Hasit Shukla
Company Secretary