

Reliance Communications Limited

Financial information of Subsidiary Companies for the year ended 31.03.2010

Financial information of Subsidiary Companies												(Rs. In lakh unless otherwise stated)	
Sl. No.	Particulars	Country	Capital	Reserves	Total Assets	Total Liabilities	Investment (except in case of investment in subsidiaries)	Total Income	Profit / (Loss) before Taxation	Provision for Taxation	Profit / (Loss) after Taxation	Proposed Dividend	
1	Reliance Communications Infrastructure Limited	India	20,102.00	270,069.18	909,890.25	909,890.25	501.02	441,889.00	16,574.00	15,625.00	949.00	-	
2	Reliance Infratel Limited	India	141,157.09	375,264.66	1,934,439.09	1,934,439.09	-	627,654.48	97,876.88	7,319.00	90,557.88	-	
3	Matrix Innovations Limited	India	5.00	(7,062.98)	67,185.35	67,185.35	0.45	1.74	(12.81)	-	(12.81)	-	
4	Reliance WiMax Limited	India	168.71	10,661.08	11,133.79	11,133.79	171.27	14.97	(294.31)	(13.00)	(281.31)	-	
5	Netizen Rajasthan Limited	India	185.00	179,191.34	180,103.77	180,103.77	-	-	(571.67)	-	(571.67)	-	
6	Reliance Communications Investment and Leasing Limited	India	210.00	53.13	2,306.01	2,306.01	-	-	18.93	5.85	13.08	-	
7	Reliance Global IDC Limited	India	5.00	(2.29)	100,002.99	100,002.99	-	-	(0.14)	-	(0.14)	-	
8	Reliance Digital Home Services Limited	India	5.00	(0.64)	6.55	6.55	-	-	(0.64)	(0.18)	(0.45)	-	
9	Gateway Net Trading Pte. Limited	Singapore	496.54	(39,523.51)	29,761.62	29,761.62	8,322.21	23.11	(23,075.84)	-	(23,075.84)	-	
	Unit of Currency - USD		1,100,000.00	(87,557,616.69)	65,931,823.00	65,931,823.00	18,436,452.00	51,186.00	(51,120,593.63)	-	(51,120,593.63)	-	
10	Campion Properties Limited	India	356.36	(2,546.18)	9,654.09	9,654.09	-	-	(93.31)	-	(93.31)	-	
11	Reliance Webstore Limited	India	5.00	82.11	59,373.64	59,373.64	1,178.22	49,899.70	(10.61)	(20.93)	10.33	-	
12	Reliance Infocomm, Infrastructure Private Limited	India	500.00	(223.45)	127,086.03	127,086.03	2,310.46	14,851.07	48.39	(6.60)	54.99	-	
13	Reliance Telecom Limited	India	8,000.00	9,274.01	754,956.00	754,956.00	295,241.00	227,805.00	11,064.00	7,736.00	3,328.00	-	
14	Reliance Big TV Limited	India	1,000.00	(18,996.65)	34,735.87	34,735.87	0.34	26,687.63	(10,681.79)	-	(10,681.79)	-	
15	Reliance Tech Services Private Limited	India	1.82	(98.37)	4,438.23	4,438.23	0.23	10,884.54	21.00	109.84	(88.84)	-	
16	Reliance Globalcom B.V.	The Netherlands	1,104.47	387,629.46	417,059.11	417,059.11	88,753.49	-	12,449.55	-	12,449.55	-	
	Unit of Currency - EUR		1,823,757.00	640,075,071.00	688,670,924.00	688,670,924.00	146,554,633.00	-	20,557,375.00	-	20,557,375.00	-	
	Reliance Infocom, Inc.	USA	406.26	(652.99)	2,786.34	2,786.34	-	4.23	(10.05)	(16.97)	6.91	-	
	Unit of Currency - USD		900,000.00	(1,446,577.78)	6,172,661.00	6,172,661.00	-	9,368.00	(22,273.00)	(37,587.00)	15,314.00	-	
18	Reliance Communications, Inc.	USA	2,257.00	9,331.58	62,237.04	62,237.04	-	94,178.01	1,262.45	94.67	1,167.77	-	
	Unit of Currency - USD		5,000,000.00	20,672,527.00	137,875,584.00	137,875,584.00	-	208,635,375.00	2,796,737.00	209,736.00	2,587,001.00	-	
19	Reliance Communications International, Inc.	USA	4.51	3,470.02	15,003.65	15,003.65	-	25,235.71	794.08	56.53	737.55	-	
	Unit of Currency - USD		10,000.00	7,687,240.04	33,244,290.17	33,244,290.17	-	55,905,432.00	1,759,151.00	125,226.00	1,633,925.00	-	
20	Reliance Communications Canada, Inc.	USA	4.51	(92.96)	477.77	477.77	-	1,023.12	22.78	1.47	21.31	-	
	Unit of Currency - USD		10,000.00	(205,935.08)	1,058,411.98	1,058,411.98	-	2,266,551.00	50,464.00	3,255.00	47,209.00	-	
21	Bonn Investment, Inc. (Formerly Reliance Netway, Inc.)	USA	4.51	(312.94)	2,991.81	2,991.81	-	-	(8.63)	4.98	(13.61)	-	
	Unit of Currency - USD		10,000.00	(693,254.50)	6,627,840.00	6,627,840.00	-	-	(19,127.00)	11,030.00	(30,157.00)	-	
22	Reliance Communications (U.K.) Limited	United Kingdom	9.93	11,710.59	23,068.57	23,068.57	-	28,223.13	1,753.46	-	1,753.46	-	
	Unit of Currency - GBP		14,600.00	17,213,855.39	33,909,408.62	33,909,408.62	-	41,486,302.18	2,577,479.84	-	2,577,479.84	-	
23	Reliance Communications (Hong Kong) Limited	Hong Kong	0.00	(511.51)	6,506.48	6,506.48	-	4,115.36	72.24	-	72.24	-	
	Unit of Currency - USD		0.13	(1,133,157.28)	14,414,010.08	14,414,010.08	-	9,116,878.84	160,036.86	-	160,036.86	-	
24	Reliance Communications (Australia) Pty. Limited	Australia	0.00	71.95	154.77	154.77	-	134.57	70.13	-	70.13	-	
	Unit of Currency - AUD		1.00	174,796.19	375,984.22	375,984.22	-	326,911.00	170,373.06	-	170,373.06	-	
25	Reliance Communications (New Zealand) Pte. Limited	New Zealand	0.00	(45.81)	10.32	10.32	-	4.01	(0.32)	-	(0.32)	-	
	Unit of Currency - NZD		1.00	(143,807.68)	32,409.89	32,409.89	-	12,602.44	(995.42)	-	(995.42)	-	
26	Reliance Communications (Singapore) Pte. Limited	Singapore	29.30	131,016.78	131,136.13	131,136.13	11,032.10	18.14	(21.46)	0.06	(21.52)	-	
	Unit of Currency - USD		64,914.00	290,245,425.10	290,509,811.63	290,509,811.63	34,393,100.00	56,540.95	(66,894.41)	187.59	(67,082.00)	-	
27	RCOM Malaysia SDN. BHD.	Malaysia	0.00	(38.05)	20.17	20.17	-	6.11	(15.11)	-	(15.11)	-	
	Unit of Currency - MYR		2.00	(276,457.40)	146,525.61	146,525.61	-	44,363.27	(109,758.58)	-	(109,758.58)	-	
28	Anupam Global Soft (U) Limited	Uganda	651.06	(560.92)	1,585.89	1,585.89	-	-	20.91	-	20.91	-	
	Unit of Currency - U.shs		3,000,000,000.00	(2,582,918,492.81)	7,302,740,941.26	7,302,740,941.26	-	-	96,301,053.62	-	96,301,053.62	-	
29	Reliance Globalcom Limited, Bermuda	Bermuda	122,627.23	59,910.24	760,992.23	760,992.23	-	132,720.37	41,469.25	(1,178.69)	42,647.94	-	
	Unit of Currency - USD		271,659,797.00	132,720,964.18	1,685,848,972.15	1,685,848,972.15	-	294,019,433.29	91,868,076.23	(2,611,192.66)	94,479,268.89	-	
30	FLAG Telecom Asia Limited	Hong Kong	4.54	(3,228.41)	7,501.16	7,501.16	-	6,336.00	2,164.50	53.44	2,111.06	-	
	Unit of Currency - USD		10,063.87	(7,151,982.75)	16,617,539.22	16,617,539.22	-	14,036,337.59	4,795,085.39	118,390.54	4,676,694.85	-	
31	FLAG Telecom Japan Limited	Japan	41.26	(26,614.95)	7,182.05	7,182.05	-	2,153.63	(633.73)	0.71	(634.44)	-	
	Unit of Currency - USD		91,405.17	(58,960,907.63)	15,910,616.67	15,910,616.67	-	4,770,995.11	(1,403,920.70)	1,563.21	(1,405,483.91)	-	
32	FLAG Telecom Singapore Pte. Limited	Singapore	12.87	(3,539.54)	1,585.28	1,585.28	-	567.79	(799.90)	-	(799.90)	-	
	Unit of Currency - USD		28,504.68	(7,841,242.95)	3,511,925.82	3,511,925.82	-	1,257,838.35	(1,772,037.92)	-	(1,772,037.92)	-	

Reliance Communications Limited

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33	Seoul Telenet Inc.	Korea	1,022.66	(6,728.51)	2,096.38	2,096.38	-	1,009.51	(266.54)	-	(266.54)	-	
	Unit of Currency - USD		2,265,518.80	(14,905,876.20)	4,644,172.69	4,644,172.69	-	2,236,405.19	(590,464.53)	-	(590,464.53)	-	
34	FLAG Telecom Taiwan Services Limited	Taiwan	15.17	(3,691.14)	291.34	291.34	-	-	(49.49)	-	(49.49)	-	
	Unit of Currency - USD		33,600.00	(8,177,097.35)	645,406.59	645,406.59	-	-	(109,632.82)	-	(109,632.82)	-	
35	FLAG Holdings (Taiwan) Limited	Taiwan	2,429.43	(181.03)	4,541.90	4,541.90	-	160.26	155.82	-	155.82	-	
	Unit of Currency - USD		5,381,987.56	(401,051.98)	10,061,817.78	10,061,817.78	-	355,033.39	345,183.73	-	345,183.73	-	
36	FLAG Telecom Taiwan Limited	Taiwan	5,657.28	599.79	13,355.34	13,355.34	-	2,737.72	276.54	286.65	(10.11)	-	
	Unit of Currency - USD		12,532,745.31	1,327,406.88	29,586,485.04	29,586,485.04	-	6,064,956.94	612,634.54	635,031.87	(22,397.33)	-	
37	FLAG Access India Private Limited	India	46.50	(1.26)	46.01	46.01	-	-	-	-	-	-	
	Unit of Currency - USD		103,012.85	(2,786.66)	101,929.73	101,929.73	-	-	-	-	-	-	
38	Reliance Globalcom (UK) Limited	United Kingdom	0.00	2,145.96	5,379.54	5,379.54	-	5,676.90	64.88	(14.31)	79.19	-	
	Unit of Currency - USD		3.00	4,754,019.83	11,917,464.85	11,917,464.85	-	12,576,207.43	143,735.23	(31,693.47)	175,428.70	-	
39	FLAG Telecom Deutschland GmbH	Germany	10.31	(49.75)	16.28	16.28	-	29.70	13.35	0.54	12.81	-	
	Unit of Currency - USD		22,835.00	(110,202.18)	36,057.23	36,057.23	-	65,791.00	29,573.79	1,188.03	28,385.76	-	
40	FLAG Telecom Network Services Limited	Ireland	0.01	(17.76)	259.89	259.89	-	0.02	0.02	-	0.02	-	
	Unit of Currency - USD		18.00	(39,336.15)	575,744.66	575,744.66	-	40.00	40.00	-	40.00	-	
41	Reliance FLAG Telecom Ireland Limited	Ireland	0.01	3,325.48	68,613.50	68,613.50	-	102,412.91	18,788.74	(2.12)	18,790.86	-	
	Unit of Currency - USD		18.00	7,367,029.06	152,001,559.39	152,001,559.39	-	226,878,404.15	41,623,260.32	(4,691.49)	41,627,951.81	-	
42	FLAG Telecom Ireland Network Limited	Ireland	0.01	(33,178.10)	7,620.02	7,620.02	-	3,881.86	(309.77)	0.18	(309.94)	-	
	Unit of Currency - USD		18.00	(73,500,436.63)	16,880,859.11	16,880,859.11	-	8,599,602.42	(686,237.71)	388.81	(686,626.52)	-	
43	FLAG Telecom Servizi Italia SpA	Italy	5,196.81	(11,629.31)	4,644.07	4,644.07	-	1,179.04	(1,287.99)	(30.63)	(1,257.36)	-	
	Unit of Currency - USD		11,512,654.51	(25,762,757.23)	10,288,140.26	10,288,140.26	-	2,611,973.17	(2,853,320.96)	(67,852.79)	(2,785,468.17)	-	
44	FLAG Atlantic UK Limited	United Kingdom	0.00	(51,497.17)	8,545.02	8,545.02	-	3,311.32	829.08	(0.49)	829.57	-	
	Unit of Currency - USD		2.00	(114,083,229.38)	18,930,036.32	18,930,036.32	-	7,335,672.10	1,836,675.60	(1,086.11)	1,837,761.71	-	
45	Reliance FLAG Atlantic France SAS	France	16.74	(66,081.59)	17,754.19	17,754.19	-	24,060.71	(5,992.96)	-	(5,992.96)	-	
	Unit of Currency - USD		37,080.00	(146,392,525.55)	39,331,388.29	39,331,388.29	-	53,302,412.88	(13,276,382.80)	-	(13,276,382.80)	-	
46	FLAG Telecom Nederland B.V.	The Netherlands	6.90	(60.30)	45.57	45.57	-	0.39	(51.97)	14.00	(65.96)	-	
	Unit of Currency - USD		15,282.00	(133,594.34)	100,958.33	100,958.33	-	865.11	(115,119.68)	31,007.01	(146,126.69)	-	
47	FLAG Telecom Hellas AE	Greece	23.02	(111.45)	37.69	37.69	-	-	(7.32)	-	(7.32)	-	
	Unit of Currency - USD		50,996.00	(246,889.23)	83,489.57	83,489.57	-	-	(16,225.30)	-	(16,225.30)	-	
48	FLAGWEB Limited	Bermuda	5.42	-	5.42	5.42	-	-	-	-	-	-	
	Unit of Currency - USD		12,000.00	-	12,000.00	12,000.00	-	-	-	-	-	-	
49	FLAG Telecom Espana Network SAU	Spain	24.10	(4,062.59)	343.88	343.88	-	230.06	(367.08)	-	(367.08)	-	
	Unit of Currency - USD		53,389.00	(8,999,981.29)	761,800.05	761,800.05	-	509,666.00	(813,204.76)	-	(813,204.76)	-	
50	FLAG Telecom Belgium Network SA	Belgium	26.37	(39.58)	2.01	2.01	-	-	(12.14)	-	(12.14)	-	
	Unit of Currency - USD		58,410.20	(87,693.54)	4,457.29	4,457.29	-	-	(26,894.08)	-	(26,894.08)	-	
51	FLAG Telecom Development Services Company LLC	Egypt	5.96	(88.54)	35.95	35.95	-	188.30	16.65	5.12	11.53	-	
	Unit of Currency - USD		13,201.00	(196,135.20)	79,647.08	79,647.08	-	417,141.86	36,894.72	11,346.00	25,548.72	-	
52	Reliance FLAG Pacific Holdings Limited	Bermuda	109.35	85,193.78	127,815.74	127,815.74	-	-	(19,095.68)	-	(19,095.68)	-	
	Unit of Currency - USD		242,250.00	188,732,343.65	283,154,043.96	283,154,043.96	-	-	(42,303,233.19)	-	(42,303,233.19)	-	
53	FLAG Pacific Limited	Bermuda	5.42	109.86	116.52	116.52	-	-	(1.24)	-	(1.24)	-	
	Unit of Currency - USD		12,000.00	243,370.93	258,121.00	258,121.00	-	-	(2,750.00)	-	(2,750.00)	-	
54	FLAG Telecom Network USA Limited	USA	0.00	(25,664.64)	12,230.35	12,230.35	-	6,255.15	(2,062.55)	7.12	(2,069.66)	-	
	Unit of Currency - USD		1.00	(56,855,650.65)	27,094,264.02	27,094,264.02	-	13,857,223.92	(4,569,218.21)	15,771.42	(4,584,989.63)	-	
55	FLAG Telecom Group Services Limited	Bermuda	5.42	611.28	249,551.29	249,551.29	-	524.87	250.69	-	250.69	-	
	Unit of Currency - USD		12,000.00	1,354,193.18	552,838,475.53	552,838,475.53	-	1,162,765.20	555,363.39	-	555,363.39	-	
56	FLAG Telecom Development Limited	Bermuda	5.42	270,234.88	325,239.23	325,239.23	-	2,947.58	1,301.54	-	1,301.54	-	
	Unit of Currency - USD		12,000.00	598,659,449.48	720,512,242.65	720,512,242.65	-	6,529,857.99	2,883,338.27	-	2,883,338.27	-	
57	Yipes Holdings, Inc.	USA	142,037.92	-	142,037.92	142,037.92	-	-	-	-	-	-	
	Unit of Currency - USD		314,660,882.21	-	314,660,882.21	314,660,882.21	-	-	-	-	-	-	
58	Reliance Globalcom Services, Inc.	USA	132,107.12	(15,190.86)	150,809.33	150,809.33	-	41,518.95	(4,062.69)	55.66	(4,118.35)	-	
	Unit of Currency - USD		292,660,882.21	(33,652,759.62)	334,092,451.04	334,092,451.04	-	91,978,183.67	(9,000,209.74)	123,300.00	(9,123,509.74)	-	
59	Yipes Systems, Inc.	USA	0.00	-	0.00	0.00	-	-	-	-	-	-	
	Unit of Currency - USD		1.00	-	1.00	1.00	-	-	-	-	-	-	
60	YTV, Inc.	USA	-	-	-	-	-	-	-	-	-	-	
	Unit of Currency - USD		-	-	-	-	-	-	-	-	-	-	
61	Reliance Vanco Group Limited	United Kingdom	210.93	32,995.91	66,163.01	66,163.01	-	16,207.83	15,667.11	-	15,667.11	-	
	Unit of Currency - GBP		310,051.00	48,502,003.70	97,255,634.20	97,255,634.20	-	23,824,538.07	23,029,704.28	-	23,029,704.28	-	

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62	Vanco UK Limited	United Kingdom	24.96	(30,963.65)	45,326.34	45,326.34	-	33,240.82	(15,691.82)	(29.14)	(15,662.67)	-	
	Unit of Currency - GBP		36,690.00	(45,514,703.46)	66,626,993.81	66,626,993.81	-	48,862,009.06	(23,066,023.00)	(42,841.01)	(23,023,181.99)	-	
63	Vanco (Asia Pacific) Pte. Limited	Singapore	641.70	(1,068.60)	2,220.80	2,220.80	-	4,994.32	(99.22)	-	(99.22)	-	
	Unit of Currency - GBP		943,262.75	(1,570,783.65)	3,264,446.12	3,264,446.12	-	7,341,348.54	(145,848.58)	-	(145,848.58)	-	
64	Vanco Sweden AB	Sweden	31.17	(1,239.12)	2,126.25	2,126.25	-	1,450.48	13.73	22.97	(9.25)	-	
	Unit of Currency - GBP		45,814.82	(1,821,433.75)	3,125,458.00	3,125,458.00	-	2,132,110.97	20,176.17	33,765.88	(13,589.71)	-	
65	Vanco GmbH	Germany	543.44	(13,068.00)	17,221.49	17,221.49	-	12,694.18	(2,089.18)	1.77	(2,090.95)	-	
	Unit of Currency - GBP		798,831.28	(19,209,175.41)	25,314,555.00	25,314,555.00	-	18,659,683.88	(3,070,971.00)	2,605.91	(3,073,576.91)	-	
66	Vanco Deutschland GmbH	Germany	15.17	(3,445.88)	4,015.80	4,015.80	-	4,938.39	(506.98)	-	(506.98)	-	
	Unit of Currency - GBP		22,305.50	(5,065,239.28)	5,902,987.00	5,902,987.00	-	7,259,135.42	(745,236.75)	-	(745,236.75)	-	
67	Vanco SRL	Italy	60.09	(2,269.54)	3,770.53	3,770.53	18.21	2,428.08	(468.53)	-	(468.53)	-	
	Unit of Currency - GBP		88,329.76	(3,336,084.61)	5,542,450.00	5,542,450.00	26,766.58	3,569,131.52	(688,717.06)	-	(688,717.06)	-	
68	Vanco B.V.	The Netherlands	12.14	(3,381.32)	5,795.99	5,795.99	-	9,941.34	511.38	8.05	503.33	-	
	Unit of Currency - GBP		17,844.40	(4,970,340.00)	8,519,749.57	8,519,749.57	-	14,613,168.18	751,702.00	11,837.86	739,864.14	-	
69	Euronet Spain SA	Spain	75.87	(1,981.56)	2,450.22	2,450.22	-	2,545.71	(124.66)	-	(124.66)	-	
	Unit of Currency - GBP		111,527.48	(2,912,776.48)	3,601,677.00	3,601,677.00	-	3,742,035.09	(183,249.44)	-	(183,249.44)	-	
70	Vanco SAS	France	182.09	(21,040.66)	28,350.75	28,350.75	-	15,707.95	(5,031.04)	(6.45)	(5,024.59)	-	
	Unit of Currency - GBP		267,665.95	(30,928,498.43)	41,673,893.00	41,673,893.00	-	23,089,745.55	(7,395,320.00)	(9,477.39)	(7,385,842.61)	-	
71	Vanco Aps	Denmark	10.27	19.04	60.48	60.48	-	7.56	1.52	-	1.52	-	
	Unit of Currency - GBP		15,100.49	27,994.57	88,906.00	88,906.00	-	11,106.42	2,237.43	-	2,237.43	-	
72	Vanco Euronet Sro	Czech Republic	71.57	(509.85)	503.92	503.92	-	491.57	(232.78)	-	(232.78)	-	
	Unit of Currency - GBP		105,200.04	(749,448.81)	740,734.00	740,734.00	-	722,571.80	(342,176.81)	-	(342,176.81)	-	
73	Vanco Sp Zoo	Poland	15.73	(2.60)	279.84	279.84	-	954.16	676.19	-	676.19	-	
	Unit of Currency - GBP		23,117.11	(3,817.10)	411,346.00	411,346.00	-	1,402,553.68	993,956.84	-	993,956.84	-	
74	Vanco EpE	Greece	21.85	4.11	68.13	68.13	-	35.30	12.59	3.08	9.51	-	
	Unit of Currency - GBP		32,119.91	6,038.39	100,151.08	100,151.08	-	51,894.84	18,503.63	4,531.45	13,972.18	-	
75	Vanco Australasia Pty Limited	Australia	1,276.44	(3,256.82)	4,838.40	4,838.40	-	5,104.17	725.03	-	725.03	-	
	Unit of Currency - GBP		1,876,286.16	(4,787,328.09)	7,112,160.00	7,112,160.00	-	7,502,824.33	1,065,755.53	-	1,065,755.53	-	
76	Vanco NV	Belgium	340.82	(5,133.65)	5,598.16	5,598.16	-	2,527.79	57.85	(54.63)	112.48	-	
	Unit of Currency - GBP		500,981.44	(7,546,159.75)	8,228,965.00	8,228,965.00	-	3,715,702.75	85,038.00	(80,304.88)	165,342.88	-	
77	Vanco Japan KK	Japan	43.20	(216.14)	536.33	536.33	-	246.96	(105.95)	-	(105.95)	-	
	Unit of Currency - GBP		63,498.51	(317,717.48)	788,373.26	788,373.26	-	363,021.59	(155,733.44)	-	(155,733.44)	-	
78	Vanco South America Ltda	Brazil	194.12	(90.47)	367.73	367.73	-	276.14	(25.24)	46.78	(72.02)	-	
	Unit of Currency - GBP		285,347.41	(132,985.57)	540,534.00	540,534.00	-	405,915.70	(37,100.81)	68,766.45	(105,867.26)	-	
79	Vanco Net Direct Limited	Ireland	0.06	(29.45)	29.41	29.41	-	-	(5.05)	-	(5.05)	-	
	Unit of Currency - GBP		89.22	(43,293.22)	43,233.09	43,233.09	-	-	(7,420.32)	-	(7,420.32)	-	
80	Net Direct SA (Proprietary) Limited	South Africa	0.01	(237.96)	407.88	407.88	-	273.35	(10.96)	17.90	(28.86)	-	
	Unit of Currency - GBP		8.98	(349,793.97)	599,558.00	599,558.00	-	401,807.29	(16,114.75)	26,312.12	(42,426.87)	-	
81	Vanco (Shanghai) Co. Ltd.	China	73.79	(86.06)	105.43	105.43	-	73.08	(48.44)	1.91	(50.35)	-	
	Unit of Currency - GBP		108,467.88	(126,496.67)	154,975.00	154,975.00	-	107,418.73	(71,198.00)	2,813.48	(74,011.48)	-	
82	Vanco Hong Kong Solutions Limited	Hong Kong	0.58	82.10	85.21	85.21	-	35.67	17.12	-	17.12	-	
	Unit of Currency - GBP		849.13	120,681.07	125,260.90	125,260.90	-	52,434.82	25,159.72	-	25,159.72	-	
83	Vanco Solutions Inc.	USA	22.43	(538.17)	876.86	876.86	-	2,089.64	64.21	-	64.21	-	
	Unit of Currency - GBP		32,966.31	(791,075.69)	1,288,934.00	1,288,934.00	-	3,071,646.18	94,378.12	-	94,378.12	-	
84	Vanco US LLC	USA	941.93	(9,967.35)	12,589.82	12,589.82	-	18,554.20	(1,257.76)	-	(1,257.76)	-	
	Unit of Currency - GBP		1,384,584.95	(14,651,404.94)	18,506,276.00	18,506,276.00	-	27,273,562.99	(1,848,826.84)	-	(1,848,826.84)	-	
85	Vanco International Limited	United Kingdom	68.93	(2,003.34)	4,112.91	4,112.91	-	6,218.78	323.21	-	323.21	-	
	Unit of Currency - GBP		101,325.00	(2,944,786.73)	6,045,730.00	6,045,730.00	-	9,141,230.66	475,096.70	-	475,096.70	-	
86	Vanco Switzerland A.G.	Switzerland	42.61	208.25	374.18	374.18	-	399.17	38.40	-	38.40	-	
	Unit of Currency - GBP		62,637.02	306,121.65	550,021.21	550,021.21	-	586,754.92	56,451.17	-	56,451.17	-	
87	Vanco Benelux BV	The Netherlands	11.02	226.77	319.61	319.61	-	145.46	66.47	(3.56)	70.04	-	
	Unit of Currency - GBP		16,194.68	333,339.83	469,812.35	469,812.35	-	213,815.83	97,713.00	(5,236.09)	102,949.09	-	
88	Vanco Global Limited	United Kingdom	183.77	(3,300.56)	4,549.64	4,549.64	-	6,798.74	(62.29)	-	(62.29)	-	
	Unit of Currency - GBP		270,126.00	(4,851,621.07)	6,687,700.04	6,687,700.04	-	9,993,737.46	(91,566.57)	-	(91,566.57)	-	
89	Vanco ROW Limited	United Kingdom	0.00	(235.25)	1,064.68	1,064.68	-	2,067.09	70.12	-	70.12	-	
	Unit of Currency - GBP		2.00	(345,796.91)	1,565,020.00	1,565,020.00	-	3,038,503.49	103,078.83	-	103,078.83	-	
90	VNO Direct Limited	United Kingdom	353.76	(2,643.08)	2,643.08	2,643.08	-	7.33	6.31	-	6.31	-	
	Unit of Currency - GBP		520,000.00	(3,885,161.84)	3,885,162.00	3,885,162.00	-	10,781.98	9,281.98	-	9,281.98	-	

Reliance Communications Limited

Financial information of Subsidiary Companies for the year ended 31.03.2010

Financial information of Subsidiary Companies											(Rs. In Lakh unless otherwise stated)		
Sl. No.	Particulars	Country	Capital	Reserves	Total Assets	Total Liabilities	Investment (except in case of investment in subsidiaries)	Total Income	Profit / (Loss) before Taxation	Provision for Taxation	Profit / (Loss) after Taxation	Proposed Dividend	
91	Vanco Net Direct Limited (UK)	United Kingdom	0.00	(699.95)	699.95	699.95	-	280.52	170.90	-	170.90	-	
	Unit of Currency - GBP		1.00	(1,028,884.85)	1,028,884.85	1,028,884.85	-	412,343.65	251,205.73	-	251,205.73	-	
92	WANcom GmbH	Switzerland	5.65	24.69	30.17	30.17	-	0.89	0.88	-	0.88	-	
	Unit of Currency - USD		12,527.40	54,690.63	66,832.69	66,832.69	-	1,978.47	1,940.96	-	1,940.96	-	
93	Reliance Wimax World BVI	British Virgin Island	36,112.45	(8,412.12)	30,229.52	30,229.52	1,986.16	-	(3,222.68)	-	(3,222.68)	-	
	Unit of Currency - USD		80,001,000.00	(18,635,627.00)	66,968,357.00	66,968,357.00	4,400,000.00	-	(7,139,296.83)	-	(7,139,296.83)	-	
94	Reliance WiMAX World B.V.	The Netherlands	12.36	(6,742.26)	1,310.30	1,310.30	-	-	(2,897.85)	-	(2,897.85)	-	
	Unit of Currency - USD		27,374.00	(14,936,336.37)	2,902,736.34	2,902,736.34	-	-	(6,419,693.56)	-	(6,419,693.56)	-	
95	Reliance WiMAX World UK Ltd.	United Kingdom	0.09	3.80	14.52	14.52	-	808.02	5.24	1.44	3.80	-	
	Unit of Currency - USD		192.00	8,414.82	32,174.61	32,174.61	-	1,790,031.33	11,601.69	3,186.43	8,415.26	-	
96	Reliance WiMAX World LLC	USA	-	-	-	-	-	-	-	-	-	-	
	Unit of Currency - USD		-	-	-	-	-	-	-	-	-	-	
97	Reliance WiMAX Congo-Brazzaville B.V.	The Netherlands	102.13	0.34	100.75	100.75	-	-	2.11	-	2.11	-	
	Unit of Currency - USD		226,250.00	748.78	223,199.66	223,199.66	-	-	4,663.59	-	4,663.59	-	
98	Reliance WiMAX Guinea B.V.	The Netherlands	395.69	0.58	648.83	648.83	-	-	3.18	-	3.18	-	
	Unit of Currency - USD		876,595.00	1,293.69	1,437,362.95	1,437,362.95	-	-	7,044.84	-	7,044.84	-	
99	Access Guinea SARL	Guinea	0.51	(344.58)	187.40	187.40	-	-	(310.41)	-	(310.41)	-	
	Unit of Currency - USD		1,128.00	(763,359.01)	415,148.62	415,148.62	-	-	(687,671.16)	-	(687,671.16)	-	
100	Interconnect Brazzaville S.A.	Congo Brassaville	17.99	(74.72)	14.74	14.74	-	-	(32.85)	-	(32.85)	-	
	Unit of Currency - USD		39,864.00	(165,519.53)	32,646.71	32,646.71	-	-	(72,780.65)	-	(72,780.65)	-	
101	Reliance WiMAX Sierra Leone B.V.	The Netherlands	203.21	(23.97)	179.39	179.39	-	-	(23.63)	-	(23.63)	-	
	Unit of Currency - USD		450,185.00	(53,097.57)	397,410.30	397,410.30	-	-	(52,357.66)	-	(52,357.66)	-	
102	Equatorial Communications Limited	Sierra Leone	0.00	(0.00)	132.50	132.50	-	-	(0.00)	-	(0.00)	-	
	Unit of Currency - USD		0.33	(0.33)	293,524.99	293,524.99	-	-	(0.06)	-	(0.06)	-	
103	Reliance WiMAX Cameroon B.V.	The Netherlands	12.14	(10.17)	3.32	3.32	-	-	(8.70)	-	(8.70)	-	
	Unit of Currency - USD		26,892.00	(22,539.96)	7,357.43	7,357.43	-	-	(19,273.58)	-	(19,273.58)	-	
104	Equatorial Communications SARL	Cameroon	30.86	(120.33)	-	-	-	-	(74.86)	-	(74.86)	-	
	Unit of Currency - USD		68,374.00	(266,577.11)	-	-	-	-	(165,832.00)	-	(165,832.00)	-	
105	Lagerwood Investments Limited	Cyprus	1.06	-	81.91	81.91	-	-	(1.32)	-	(1.32)	-	
	Unit of Currency - CYP		1,017.27	-	78,550.71	78,550.71	-	-	(1,266.18)	-	(1,266.18)	-	
106	Reliance Telecom Infrastructure (Cyprus) Holdings Limited	Cyprus	1.06	1,156.36	3,990.14	3,990.14	-	-	(4.57)	2.33	(6.90)	-	
	Unit of Currency - CYP		1,017.27	1,108,925.15	3,826,448.64	3,826,448.64	-	-	(4,378.17)	2,234.97	(6,612.70)	-	
107	Reliance Wimax World D.R.C B.V.	Republic of Congo	10.51	(5.43)	5.07	5.07	-	-	(5.28)	-	(5.28)	-	
	Unit of Currency - USD		23,278.00	(12,036.61)	11,241.39	11,241.39	-	-	(11,707.06)	-	(11,707.06)	-	
108	Reliance Wimax Gambia B.V.	Gambia	10.54	(5.69)	4.86	4.86	-	-	(5.69)	-	(5.69)	-	
	Unit of Currency - USD		23,357.00	(12,596.26)	10,760.74	10,760.74	-	-	(12,596.26)	-	(12,596.26)	-	
109	Reliance Wimax Mauritius B.V.	Mauritius	10.62	(9.64)	4.50	4.50	-	-	(9.49)	-	(9.49)	-	
	Unit of Currency - USD		23,516.00	(21,354.11)	9,976.73	9,976.73	-	-	(21,025.85)	-	(21,025.85)	-	
110	Reliance Wimax Mozambique B.V.	Mozambique	10.54	(4.51)	6.03	6.03	-	-	(4.51)	-	(4.51)	-	
	Unit of Currency - USD		23,357.00	(9,992.11)	13,364.89	13,364.89	-	-	(9,992.11)	-	(9,992.11)	-	
111	Reliance Wimax Niger B.V.	Nigeria	12.58	(7.80)	4.78	4.78	-	-	(7.65)	-	(7.65)	-	
	Unit of Currency - USD		27,873.00	(17,274.75)	10,598.25	10,598.25	-	-	(16,941.87)	-	(16,941.87)	-	
112	Reliance Wimax Zambia B.V.	Zambia	10.82	(6.53)	4.30	4.30	-	-	(6.44)	-	(6.44)	-	
	Unit of Currency - USD		23,976.00	(14,458.02)	9,517.98	9,517.98	-	-	(14,272.37)	-	(14,272.37)	-	
113	Access Bissau LDA	Guinea	0.96	(132.22)	0.73	0.73	-	-	(131.38)	-	(131.38)	-	
	Unit of Currency - USD		2,120.00	(292,918.79)	1,611.90	1,611.90	-	-	(291,057.23)	-	(291,057.23)	-	
114	Global Innovative Solutions Private Limited	India	100.00	0.21	164.21	164.21	97.81	0.50	0.04	0.01	0.03	-	
	Unit of Currency - INR		-	-	-	-	-	-	-	-	-	-	

Notes:

1 The Financial year of the Subsidiaries is for 12 months from 1st April, 2009 to 31st March, 2010.

2 Exchange Rate as of 31st March, 2010: 1 USD = Rs. 45.14 1 Euro = Rs. 60.56 1 GBP = Rs. 68.03 1 AUD = Rs. 41.16 1 NZD = Rs. 31.86 1 MYR = Rs. 13.77 1 Ushs = Rs. 0.02 1 CYP = Rs. 104.28