

Reliance Communications Limited

Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

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www.rcom.co.in

June 07, 2011

The General Manager Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

Dear Sir,

Sub: Credit Rating

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051

Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

NSE Symbol: RCOM

We wish to inform you that ICRA Limited has revised the Long Term rating of Reliance Communications Limited at LAA level continuing it to be under watch with negative implications and reaffirmed its rating of A1+ for Short-Term Fund Based / Non Fund Based Limits.

Kindly inform your members accordingly.

Yours faithfully For Reliance Communications Limited

Sd/-

Prakash Shenoy Company Secretary