

Reliance Communications Limited
Reliance Anil Dhirubhai Ambani Group
website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter and Six months ended 30th September, 2010

(Rs. In Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Six months ended		Previous Accounting Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Income from Operations	308,153	303,237	612,265	603,850	1,208,098
	b) Other Operating Income		2,552	13,645	5,103	20,963
	Total Income	308,153	305,789	625,910	608,953	1,229,061
2	Expenditure					
	a) Access Charges	68,271	51,467	135,011	98,575	221,422
	b) License Fee	25,478	24,979	51,430	51,194	97,249
	c) Employee Cost	15,683	16,263	32,409	34,812	67,180
	d) Passive Infrastructure Charges	107,280	96,342	211,268	186,394	381,988
	e) Depreciation and Amortisation	37,078	21,303	77,681	76,935	151,124
	f) Other Expenses	91,764	79,237	184,312	175,511	374,265
	Total	345,554	289,591	692,111	623,421	1,293,228
3	Profit / (Loss) from Operations before Other Income, Financial Charges and Exceptional Items (1-2)	(37,401)	16,198	(66,201)	(14,468)	(64,167)
4	Other Income	810	311	1,644	16,854	22,111
5	Amortisation of Compensation under Employee Stock Option Scheme	-	-	-	-	-
6	Profit / (Loss) before Financial Charges and Exceptional Items (3+4-5)	(36,591)	16,509	(64,557)	2,386	(42,056)
7	Financial Charges (Net)	11,056	34,297	32,171	(22,826)	(105,838)
8	Profit / (Loss) after Financial Charges but before Exceptional Items (6 - 7)	(47,647)	(17,788)	(96,728)	25,212	63,782
9	Exceptional Items	-	-	-	-	1,835
10	Profit / (Loss) from Ordinary Activities before Tax (8 - 9)	(47,647)	(17,788)	(96,728)	25,212	61,947
11	Tax Expenses	-	(6,000)	-	-	14,054
12	Profit / (Loss) from Ordinary Activities after Tax (10 - 11)	(47,647)	(11,788)	(96,728)	25,212	47,893
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	Net Profit / (Loss) for the period (12 - 13)	(47,647)	(11,788)	(96,728)	25,212	47,893
15	Paid-up Equity Share Capital (Face Value of Rs.5 each)	103,201	103,201	103,201	103,201	103,201
16	Paid-up Debt Capital			300,000	300,000	300,000
17	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					4,938,494
18	Debenture Redemption Reserve	8,194	4,456	8,194	4,456	8,194
19	Earning per Share (EPS) (not annualised)					
	i) Basic (Rs.)	(2.31)	(0.57)	(4.69)	1.22	2.32
	ii) Diluted (Rs.)	(2.21)	(0.55)	(4.49)	1.17	2.22
20	Debt Equity Ratio (Refer note 3)			0.67	0.49	0.48
21	Debt Service Coverage Ratio (DSCR) (Refer note 3)			(0.36)	0.14	0.76
22	Interest Service Coverage Ratio (ISCR) (Refer note 3)			(0.63)	1.35	3.30
23	Public Shareholding					
	Number of Shares	66,62,96,821	67,66,85,821	66,62,96,821	67,66,85,821	66,91,06,821
	Percentage of Shareholding	32.28%	32.78%	32.28%	32.78%	32.42%
24	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	15,91,81,411	Nil	15,91,81,411	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	11.47%	N.A.	11.47%	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	7.71%	N.A.	7.71%	N.A.
	b) Non -encumbered					
	- Number of Shares	139,77,30,060	122,81,59,649	139,77,30,060	122,81,59,649	139,49,20,060
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	88.53%	100.00%	88.53%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.72%	59.50%	67.72%	59.50%	67.58%

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Six months ended		Previous Accounting Year ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
25	Segment Revenue					
	a) Wireless	236,267	246,045	484,520	493,715	986,945
	b) Global	112,428	94,793	221,903	190,193	414,057
	c) Broadband	43,706	40,978	84,468	82,775	171,037
	d) Others / Unallocated	1,210	(2,488)	4,444	54	2,741
	Total	393,611	379,328	795,335	766,737	1,574,780
	Less: Inter segment revenue	84,648	73,228	167,781	140,930	323,608
	Net Income from Operations	308,963	306,100	627,554	625,807	1,251,172
26	Segment Results					
	Profit / (Loss) before Tax and Financial Charges from each segment					
	a) Wireless	(21,503)	19,962	(37,013)	18,039	5,586
	b) Global	6,034	11,667	8,170	16,007	8,605
	c) Broadband	1,504	951	2,386	(976)	9,775
	d) Others / Unallocated	(22,626)	(16,071)	(38,100)	(30,684)	(66,022)
	Total	(36,591)	16,509	(64,557)	2,386	(42,056)
	Less : Financial Charges (Net)	11,056	34,297	32,171	(22,826)	(105,838)
	Less : Exceptional Items	-	-	-	-	1,835
	Less : Amortisation of Compensation under Employee Stock Option Scheme	-	-	-	-	-
	Total Profit / (Loss) before Tax	(47,647)	(17,788)	(96,728)	25,212	61,947
27	Capital Employed					
	(Segment assets - Segment liabilities)					
	a) Wireless	3,277,079	2,763,446	3,277,079	2,763,446	2,787,238
	b) Global	111,025	110,777	111,025	110,777	169,314
	c) Broadband	274,634	260,171	274,634	260,171	301,410
	d) Others / Unallocated	4,468,232	4,505,181	4,468,232	4,505,181	4,239,755
	Total	8,130,970	7,639,575	8,130,970	7,639,575	7,497,717

28	Statement of Assets and Liabilities	(Rs. In Lakh)	
		Six months ended	
		30-Sep-10	30-Sep-09
	Particulars		
	Shareholder's Funds		
	(a) Capital	103,201	103,201
	(b) Reserves and Surplus	4,775,535	5,017,743
	Loan Funds	3,252,234	2,518,631
	TOTAL	8,130,970	7,639,575
	Fixed Assets	3,851,204	3,414,924
	Investments	3,509,749	3,298,627
	Current Assets, Loans and Advances		
	(a) Inventories	28,347	29,776
	(b) Sundry Debtors	172,375	154,312
	(c) Cash and Bank balances	20,251	35,410
	(d) Other Current Assets	227,463	681,025
	(e) Loans & Advances	1,337,783	1,211,052
		1,786,219	2,111,575
	Less: Current Liabilities and Provisions		
	(a) Liabilities	681,862	864,708
	(b) Provisions	334,340	320,843
		1,016,202	1,185,551
	Net Current Assets	770,017	926,024
	TOTAL	8,130,970	7,639,575

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. The Company is operating with Wireless, Broadband, Global and Others / Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
3. Formula used for computation of the ratios:
 - i) Debt Equity Ratio = Debt / Equity
 - ii) Debt Service Coverage Ratio (DSCR) = Earnings before Interest and Tax/ (Interest + Principal Repayment).
 - iii) Interest Service Coverage Ratio (ISCR) = Earnings before Interest and Tax / Interest Expense.
4. No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter ended 30th September, 2010, 7 complaints were received and all the complaints were resolved.
5. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 13th November, 2010 and the same have been subjected to limited review by the Statutory Auditors of the Company.

For Reliance Communications Limited

Place: Mumbai
Date: 13th November, 2010

Anil D. Ambani
Chairman