



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710

Tel: +91 22 303 86286
Fax: +91 22 303 76622
www.rcom.co.in

March 1, 2012

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Redemption of outstanding US\$ 925.300 Mn. Zero Coupon Foreign Currency Convertible Bonds (FCCBs) due 2012.

In accordance with the terms of issue of US\$ 1,000 million Zero Coupon Foreign Currency Convertible Bonds (FCCBs) issued by the Company in February, 2007, the Company has paid US\$ 1,182 Mn. (Rs.5,825 crore at the US\$ exchange rate of Rs.49.30) and redeemed all the outstanding FCCBs of US\$ 925.300 Mn. together with premium of 27.69%.

In view of above, the Company would not be required to allot 6,17,25,849 equity shares of Rs. 5 each arising out of conversion of the said FCCB's. We request you to kindly refer in-principle approval No.DCS/AMAL/AJ/24(a)/763/2006-07 dated February 19, 2007 of BSE and No.NSE/LIST/40110-B dated February 23, 2007 of NSE in this regard.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Communications Limited**

Sd/-
Prakash Shenoy
Company Secretary

Cc to: National Securities Depository Limited -- Fax No. 2497 2993 / 6351
Central Depository Services (India) Limited – Fax No. 2272 3199