

Reliance Communications Limited

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter ended 30th June, 2012

PART I		(₹ in crore)			
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Income from Operations	2,615	2,645	2,833	11,107
	(b) Other Operating Income	1	-	2	3
	<b>Total Income from Operations</b>	<b>2,616</b>	<b>2,645</b>	<b>2,835</b>	<b>11,110</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Access Charges	601	597	719	2,664
	(b) License Fee	207	211	213	896
	(c) Employees Cost	81	70	144	476
	(d) Depreciation and Amortisation	488	506	372	1,741
	(e) Other Expenditure	1,194	237	1,467	4,666
	<b>Total Expenditure</b>	<b>2,571</b>	<b>1,621</b>	<b>2,915</b>	<b>10,443</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>45</b>	<b>1,024</b>	<b>(80)</b>	<b>667</b>
4	Other Income	178	195	167	753
<b>5</b>	<b>Profit / (Loss) before Finance Cost and Exceptional Items (3 + 4)</b>	<b>223</b>	<b>1,219</b>	<b>87</b>	<b>1,420</b>
6	Finance Cost	475	415	359	1,265
<b>7</b>	<b>Profit / (Loss) after Finance Cost and before Exceptional Items (5 - 6)</b>	<b>(252)</b>	<b>804</b>	<b>(272)</b>	<b>155</b>
8	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>(252)</b>	<b>804</b>	<b>(272)</b>	<b>155</b>
10	Tax Expenses	-	(0)	-	(1)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>(252)</b>	<b>804</b>	<b>(272)</b>	<b>156</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(252)</b>	<b>804</b>	<b>(272)</b>	<b>156</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032	1,032
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	<b>43,992</b>
<b>16</b>	<b>Earning per Share (EPS) before and after Extraordinary Items (not annualised)</b>				
	- Basic (Rs.)	(1.22)	3.90	(1.32)	0.76
	- Diluted (Rs.)	(1.22)	3.82	(1.32)	0.73
<b>PART II</b>					
<b>Select Information</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public Shareholding				
	Number of Shares	663,318,324	663,318,324	663,296,821	663,318,324
	Percentage of Shareholding	32.14%	32.14%	32.14%	32.14%
2	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil

Particulars	Quarter ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
(b) Non -encumbered				
- Number of Shares	1,400,708,557	1,400,708,557	1,400,730,060	1,400,708,557
- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	67.86%	67.86%	67.86%	67.86%

B Investor Complaints	
Particulars	Quarter ended 30-Jun-12
Pending at the beginning of the quarter	Nil
Received during the quarter	37
Disposed of during the quarter	37
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed					(₹ in Crore )
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Wireless	2,133	2,170	2,347	9,196
	(b) GEBU	1,087	1,100	1,258	4,857
	(c) Others / Unallocated	178	229	167	746
	<b>Total</b>	<b>3,398</b>	<b>3,499</b>	<b>3,772</b>	<b>14,799</b>
	Less: Inter segment revenue	(604)	(659)	(770)	(2,936)
	<b>Income from Operations</b>	<b>2,794</b>	<b>2,840</b>	<b>3,002</b>	<b>11,863</b>
2	<b>Segment Results</b>				
	Profit / (Loss) before Tax and Finance Charges from each segment				
	(a) Wireless	192	563	(27)	478
	(b) GEBU	66	395	126	748
	(c) Others / Unallocated	(35)	261	(12)	194
	<b>Total</b>	<b>223</b>	<b>1,219</b>	<b>87</b>	<b>1,420</b>
	Less : Finance Cost	475	415	359	1,265
	Less : Exceptional Items	-	-	-	-
	<b>Total Profit / (Loss) before Tax</b>	<b>(252)</b>	<b>804</b>	<b>(272)</b>	<b>155</b>
3	<b>Capital Employed</b>				
	(Segment assets - Segment liabilities)				
	(a) Wireless	30,396	31,755	31,372	31,755
	(b) GEBU	1,762	1,859	2,697	1,859
	(c) Others / Unallocated	43,792	41,376	40,547	41,376
	<b>Total</b>	<b>75,950</b>	<b>74,990</b>	<b>74,616</b>	<b>74,990</b>

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Scheme of Arrangement sanctioned by the Hon'ble High Court of Judicature at Mumbai vide order dated July 3, 2009, variations of ₹ 494 crore, including ₹ 229 crore as an adjustment to interest cost, on account of changes in exchange rates relating to foreign currency monetary items, other than long term foreign currency monetary items and ₹ 92 crore being amortisation of the balance in "Foreign Currency Monetary item Translation Difference Account (FCMITDA)", during the quarter ended June 30, 2012, are withdrawable from General Reserve. This treatment has no impact on the Statement of profit and loss of the quarter ended on June 30, 2012 as the same has not been considered therein and the necessary effect, if any, will be carried out at the year end.

Pursuant to exercise of an option allowed by the Ministry of Corporate Affairs (MCA) vide notification dated December 29, 2011, in respect of Accounting Standard (AS) 11 "The Effects of Changes in Foreign Exchange Rates", the Company has, during the quarter ended June 30, 2012, added ₹ 1,061 crore of exchange differences on long term borrowing relating to acquisition of depreciable capital assets to the cost of capitalised assets and ₹ 496 crore arising on other long-term foreign currency monetary items to the accumulated balance of FCMITDA to be amortised over the balance period of loans.

3. Other expenses for the quarter ended June 30, 2012 include network expenses net of remission of charges of ₹ 112 crore (₹ 821 crore in previous quarter ended on March 31, 2012) for the deficiency in passive infrastructure services pursuant to the Service Level Agreements.
4. The Company is operating with Wireless, GEBU and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
5. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 11, 2012 and the same is subjected to limited review.

**For Reliance Communications Limited**

Place: Mumbai  
Date: August 11, 2012

**Anil D. Ambani**  
**Chairman**