

Reliance Communications Limited

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The General Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

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The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051

Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

BSE Scrip Code: 532712 **NSE Symbol: RCOM**

Dear Sir,

Sub: RCOM – AFK Sistema exclusive discussion on a potential merger

Reliance Communications (RCOM) and AFK Sistema have entered into exclusive discussions on a potential merger between the Indian telecom business of Sistema Shyam TeleServices Ltd. (SSTL) and RCOM through a stock swap. The discussions are indicative and non-binding in nature, and remain subject to due diligence, definitive documentation and approvals, as may be necessary. There is no certainty that any transaction will result.

Kindly inform your members accordingly.

Yours faithfully For Reliance Communications Limited

Prakash Shenoy Company Secretary