



Reliance Communications Limited

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August 17, 2015

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Updation on Reliance Infratel Stake Sale.

Further to our letters dated 6th May 2015, 20th May 2015 and 29th June 2015 to BSE and 31st July 2015 to NSE, we wish to inform you that the formal process for sale of a controlling 51% stake in Reliance Infratel was launched a few weeks back, and got a very positive response.

The Company has received indicative non-binding bids from a number of interested buyers, and has short-listed a smaller number of very credible interested parties to progress to the next round of the process.

Some of the short-listed bidders have expressed interest to acquire up to 100% of RCOM's stake in Reliance Infratel.

The due diligence process has now commenced. Further announcements will be made, as and when appropriate.

The sale proceeds from the proposed transaction are expected to substantially reduce RCOM's overall gross debt during the current financial year.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary