

Reliance Communications Limited  
 website: www.rcom.co.in  
 Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710  
 CIN - L45309MH2004 PLC147531

Statement of unaudited Financial Results (Consolidated) for the Quarter and Nine Months ended December 31, 2015

PART I								(₹ in Crore)
Sl. No.	Particulars	Three Months ended			Nine Months ended		Year ended	
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>							
	(a) Net Income from Operations	5,232	5,260	5,359	15,921	15,740	21,423	
	(b) Other Operating Income	45	64	76	173	336	347	
	<b>Total Income from Operations</b>	<b>5,277</b>	<b>5,324</b>	<b>5,435</b>	<b>16,094</b>	<b>16,076</b>	<b>21,770</b>	
2	<b>Expenses</b>							
	(a) Access Charges	662	607	683	1,914	2,100	2,793	
	(b) License Fee	229	234	263	736	828	1,094	
	(c) Employee Cost	289	272	247	820	759	998	
	(d) Depreciation and Amortisation	890	924	948	2,787	2,821	3,817	
	(e) Other Expenses	2,315	2,460	2,425	7,264	7,167	9,695	
	<b>Total Expenses</b>	<b>4,385</b>	<b>4,497</b>	<b>4,566</b>	<b>13,521</b>	<b>13,675</b>	<b>18,397</b>	
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>892</b>	<b>827</b>	<b>869</b>	<b>2,573</b>	<b>2,401</b>	<b>3,373</b>	
4	Other Income	21	31	34	100	319	328	
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>913</b>	<b>858</b>	<b>903</b>	<b>2,673</b>	<b>2,720</b>	<b>3,701</b>	
6	Finance Costs (net)	681	711	652	2,096	2,089	2,755	
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>232</b>	<b>147</b>	<b>251</b>	<b>577</b>	<b>631</b>	<b>946</b>	
8	Exceptional Items	-	-	-	-	-	-	
9	<b>Profit from Ordinary Activities before Tax (7 - 8)</b>	<b>232</b>	<b>147</b>	<b>251</b>	<b>577</b>	<b>631</b>	<b>946</b>	
10	Tax Expenses	34	(15)	17	28	21	326	
11	<b>Net Profit from Ordinary Activities after Tax (9 - 10)</b>	<b>198</b>	<b>162</b>	<b>234</b>	<b>549</b>	<b>610</b>	<b>620</b>	
12	Extraordinary Items	-	-	-	-	-	-	
13	<b>Net Profit for the period (11 - 12)</b>	<b>198</b>	<b>162</b>	<b>234</b>	<b>549</b>	<b>610</b>	<b>620</b>	
14	Share of Profit/(Loss) of Associates	-	(1)	(2)	(2)	(3)	(3)	
15	Minority Interest	27	7	35	47	127	(91)	
16	<b>Net Profit after Taxes, Minority Interest and share of profit of Associates (13 - 14 - 15)</b>	<b>171</b>	<b>156</b>	<b>201</b>	<b>504</b>	<b>486</b>	<b>714</b>	
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,244	1,244	1,191	1,244	1,191	1,244	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	36,102	
19	<b>Earnings per Share (EPS) before and after Extraordinary Items (of Rs. 5 each) (not annualised)</b>							
	- Basic (Rs.)	0.69	0.63	0.88	2.03	2.12	3.05	
	- Diluted (Rs.)	0.69	0.63	0.86	2.03	2.08	3.05	

## PART II

Segment wise Revenue, Results and Capital Employed							(₹ in Crore )
Sl. No.	Particulars	Three Months ended			Nine Months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) India Operation	4,651	4,701	4,799	14,143	14,197	19,103
	(b) Global Operation	1,106	1,062	1,236	3,285	3,316	4,610
	<b>Total</b>	<b>5,757</b>	<b>5,763</b>	<b>6,035</b>	<b>17,428</b>	<b>17,513</b>	<b>23,713</b>
	Less: Inter segment revenue	(459)	(408)	(566)	(1,234)	(1,118)	(1,615)
	<b>Net Income from Operations</b>	<b>5,298</b>	<b>5,355</b>	<b>5,469</b>	<b>16,194</b>	<b>16,395</b>	<b>22,098</b>
2	<b>Segment Results</b>						
	Profit / (Loss) before Tax and Finance Cost from each segment						
	(a) India Operation	805	784	871	2,422	2,609	3,325
	(b) Global Operation	108	74	32	251	111	376
	<b>Total</b>	<b>913</b>	<b>858</b>	<b>903</b>	<b>2,673</b>	<b>2,720</b>	<b>3,701</b>
	Less : (i) Interest	681	711	652	2,096	2,089	2,755
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	(iii) Other unallocable Income	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>232</b>	<b>147</b>	<b>251</b>	<b>577</b>	<b>631</b>	<b>946</b>
3	<b>Capital Employed</b>						
	(Segment assets - Segment liabilities)						
	(a) India Operation	69,955	69,423	66,972	69,955	66,972	67,276
	(b) Global Operation	8,519	8,366	7,749	8,519	7,749	7,871
	(c) Others/ Unallocable	2,702	3,030	2,499	2,702	2,499	3,129
	<b>Total</b>	<b>81,176</b>	<b>80,819</b>	<b>77,220</b>	<b>81,176</b>	<b>77,220</b>	<b>78,276</b>

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Bombay, variation on account of changes in exchange rates including amortisation of the balance in "Foreign Currency Monetary Item Translation Difference Account (FCMITDA)" and depreciation consequent to addition of exchange differences to the cost of capitalised assets aggregating to ₹ 291 crore and ₹ 740 crore during the quarter and nine months ended December 31, 2015 respectively, are withdrawable from General Reserve. These withdrawable items are not considered in the accounts for the quarter and nine months ended on December 31, 2015 and consequently, no withdrawal has been made. The necessary effects, if any, will be carried out at the year end. The Company has, as permitted under the said Schemes, adjusted additional depreciation and amortisation of ₹ 294 crore and ₹ 895 crore, arising on fair value of the assets, for the quarter and nine months ended on December 31, 2015 respectively by withdrawing an equivalent amount from General Reserve. This matter has been referred to in the Limited Review Report by the Auditors.
3. Pursuant to the Companies Act, 2013 (the Act) becoming effective from April 1, 2014, the Company and a subsidiary company have adopted, based on technical assessment, estimated useful life of fixed assets as stipulated under Schedule II to the Act, except in case of some of its telecommunication equipments, as legally advised and as permitted by the said Schedule, where, based on condition of such telecommunication equipments, regular maintenance schedule, material of construction and past experience.
4. The income tax provision for the interim period is based on the estimate for the full financial year.
5. The Company is operating with India Operations, Global Operations and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
6. Standalone financial results, for the quarter and nine months ended December 31, 2015 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at [www.rcom.co.in](http://www.rcom.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.
7. The listed Redeemable Non Convertible Debentures (NCDs) of the Company aggregating to ₹ 5,000 crore as on December 31, 2015 are secured by way of first pari passu charge on the whole of the movable properties, insurance contracts of the Company and its three subsidiaries and the asset cover thereof exceeds 100% of the principal amount of the said Debentures. Out of the above, in case of NCDs of ₹ 2,000 crore, the Company has also

assigned Telecom Licences, by execution of Tripartite Agreements with Department of Telecommunications (DoT).

8. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on January 22, 2016 and the financial results for the quarter and nine months period ended December 31, 2015 is subjected to limited review by the Statutory Auditors of the Company.

**For Reliance Communications Limited**

Place: Mumbai  
Date : January 22, 2016

**Anil D. Ambani**  
**Chairman**