

Reliance Communications Limited

Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

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June 22, 2016

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 Fax No.: 2272 2037/39/41/61/3121/3719 BSE Scrip Code: 532712 The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

NSE Symbol: RCOM

Dear Sir,

Sub: Credit Rating by ICRA.

We wish to inform you that ICRA Limited has upgraded its outlook to Stable from negative on the Long Term rating 'BBB+' of the Company. It has also reaffirmed rating of A2+ for Short-Term Fund Based / Non Fund Based Limits and Commercial Papers of the Company.

Kindly inform your members accordingly.

Yours faithfully For **Reliance Communications Limited**

Sd/-Prakash Shenoy Company Secretary