

**RCOM RECEIVES FINAL APPROVAL FROM DOT FOR DEMERGER OF WIRELESS  
BUSINESS OF SISTEMA SHYAM TELESERVICES LIMITED INTO RCOM**

**SSTL BUSINESS IN INDIA TO BE CARRIED ON UNDER MTS BRAND**

**RCOM SPECTRUM PORTFOLIO WILL BE ENHANCED BY 30 MHZ,  
VALUED AT RS 7,400 CRORE AS PER LATEST AUCTION PRICES—SUPERIOR  
800/850 MHZ SPECTRUM EMINENTLY SUITED FOR 4G LTE**

**RCOM SPECTRUM VALIDITY IS EXTENDED BY 12 YEARS FROM 2021 TO 2033  
IN THE 800/850 MHZ BAND IN 8 CIRCLES—DELHI, GUJARAT, KOLKATA,  
KARNATAKA, WEST BENGAL, TAMIL NADU, UP WEST AND KERALA**

**Mumbai, 23 October 2017:** Reliance Communication Limited (RCOM) has received the Department of Telecommunication's (DoT) approval for the demerger of the wireless business of Sistema Shyam Teleservices Limited (SSTL) into RCOM.

With this, RCOM will acquire approximately 2 million customers and additional annual revenues of around Rs 700 crore.

In addition, RCOM will acquire 30 MHz of the most valuable and superior 800 / 850 MHz band spectrum, ideally suited for 4G LTE services, to complement its own unique nationwide footprint.

This will result in extension of the validity of RCOM's spectrum portfolio in the 800 / 850 MHz band in eight important Circles (Delhi, Gujarat, Tamil Nadu, Karnataka, Kerala, Kolkata, UP-West and West Bengal) by a period of 12 years—from 2021 to 2033.

As a result of the demerger, SSTL will receive a 10% equity stake in the fully diluted equity share capital of RCOM. In addition, RCOM will assume the liability to pay the DoT instalments for SSTL's spectrum, amounting to Rs 390 crore per annum for the next 8 years.

The closure of the transaction is expected by the first week of November 2017.

**About Reliance Communications**

Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 100,840 crore (US \$15.2 billion), cash flows of over Rs 11,300 crore (US \$1.7 billion) and net profit of over Rs 5,100 crore (US\$ 0.8 billion).

Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company has a customer base of around 75 million, including over 2.6 million individual overseas retail customers. Reliance Communications corporate clientele includes over 39,000 Indian and multinational corporations including small and medium enterprises and over 290 global, regional and domestic carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 21,000 cities and towns and over 400,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 280,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia-Pacific region

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