

**RELIANCE COMMUNICATIONS ENTERS INTO BINDING  
SPA TO SELL 100% EQUITY IN NON-CORE DTH BUSINESS**

**RELIANCE BIG TV TO BE ACQUIRED BY PANTEL TECHNOLOGIES  
PVT LTD (PTPL) & VEECON MEDIA AND TELEVISION LTD (VMTL)**

**RBTV WILL RENEW LICENSE AND ENSURE SERVICE CONTINUITY  
FOR OVER 1.2 MILLION CUSTOMERS**

**500 EMPLOYEES OF RBTV WILL BE RETAINED BY PTPL & VMTL**

**TRANSACTION IS SUBJECT TO REGULATORY (MINISTRY OF  
INFORMATION & BROADCASTING) AND LENDERS' APPROVAL**

**Mumbai, 27 November 2017:** Reliance Communications Limited (RCOM) has entered into a binding Share Purchase Agreement with Pantel Technologies Pvt Limited and Veecon Media & Television Limited for sale of its subsidiary Reliance BIG TV Limited (RBTV), engaged in the business of Direct-to-Home (DTH) services across India.

Pursuant to this transaction, the buyers will acquire the entire shareholding of RBTV with business on an “as-is, where-is” basis, along with existing trade and contingent liabilities.

On this occasion, Mr. Vijender Singh, Chairman & Managing Director, Pantel Technologies Pvt Ltd, said: “Pantel Technologies is a young Information Technology and Communication devices company, selling innovative Tablet PC(s) under the brand name of Penta T-Pad(s) in the Indian, South-East Asian, GCC and African markets. Pantel Technologies has collaborated with Mauritius Telecom—the telecom service provider of Mauritius—bringing digital computing solutions to the Mauritian and African markets at affordable prices.

The existing DTH license of BIG TV is being renewed, and the required Bank Guarantees have already been submitted to the Ministry of Information and Broadcasting.

The transaction ensures that all 1.2 million customers of BIG TV shall continue to enjoy uninterrupted services. It also ensures continuity of employment for approximately 500 employees of RBTV.

The transaction will help to reduce the liability of unsecured creditors, benefitting all stakeholders, including lenders and shareholders of RCOM. The transaction is in consonance with RCOM's stated objective to focus on B2B businesses of the new RCOM.

The successful culmination of the transaction is subject to requisite approvals from licensors, regulatory authorities (Ministry of Information & Broadcasting) and lenders of RCOM.

## **About Reliance Communications**

Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 100,840 crore (US \$15.2 billion), cash flows of over Rs 11,300 crore (US \$1.7 billion) and net profit of over Rs 5,100 crore (US\$ 0.8 billion).

Reliance Communications is India's foremost and truly integrated telecommunications service provider. Reliance Communications corporate clientele includes over 39,000 Indian and multinational corporations including small and medium enterprises and over 300 global, regional and domestic carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 21,000 cities and towns and over 400,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 280,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia-Pacific region.

## **About Pantel Technologies Pvt Ltd**

Pantel Technologies, the pioneer and innovator in devising latest technology tablets at an affordable price, aspires to revolutionize the way people access content / information on the move, increase productivity, access smart learning modules to promote better education, easy and clear collation of data in everyday tasks in banking, healthcare etc., through its wide range of Penta T-Pad Tablet PCs

Pantel Technologies has acquired Den-Snapdeal (TV-Shop Shopping Channel) in June 2017 and is running it successfully, as well as providing better services to customers. Pantel created a mega sensation by taking over Reliance Digital TV (Big TV DTH) which is having almost 1.2 million DTH subscribers pan-India. Pantel is committed to providing better services to its customers, deploying the latest technologies and contributing to the Digital India initiative.