

**SHAREHOLDERS OF RELIANCE COMMUNICATIONS LTD. (RCOM)
APPROVE THE ASSET MONETIZATION**

**RESULTS OF POSTAL BALLOTS ANNOUNCED – RESOLUTION
APPROVED WITH OVERWHELMING MAJORITY OF 99.91%**

**RCOM'S ASSET MONETIZATION OF SPECTRUM, TOWER, FIBER AND
TELECOM INFRASTRUCTURE PROCEEDING ON FAST TRACK - TO
CLOSE BY MARCH 2018, SUBJECT TO REGULATORY APPROVALS**

**RCOM'S DEBT AND LIABILITIES TO REDUCE BY RS. 25,000 CRORE
BY DEBT PREPAYMENT AND TRANSFER OF DOT SPECTRUM
INSTALLMENTS**

**RCOM'S NEW BUSINESS PORTFOLIO COMPRISES B2B BUSINESS
OF GLOBAL AND INDIAN ENTERPRISE, INTERNET DATA CENTRES
(IDC), GLOBAL SUBMARINE CABLE NETWORK AND
INTERNATIONAL LONG DISTANCE VOICE**

Mumbai, 16th February 2018: The shareholders of the Company approved the monetization of its assets. The Company announced the results of postal ballot on 15th February 2018, whereby the Shareholders approved the resolution to monetize the Spectrum, Towers, Fiber, Telecom Infrastructure and other assets with overwhelming majority of 99.91%.

RCOM's asset monetization is proceeding on fast track to close by March 2018, subject to lenders' consents and other regulatory approvals. Post monetization, the debt and liabilities of the Company will reduce by ~Rs. 25,000 crore by prepayment of debts and transfer of Department of Telecommunications' Spectrum Installments. .

RCOM's continuing operations will comprise stable and profitable B2B focused businesses, including Indian and Global Enterprise, Internet Data Centres and the largest private submarine cable network in the world. These B2B businesses are stable, capital light and have sustained and predictable annuity revenues and profits, with immense growth potential amidst relatively low competitive intensity.

About Reliance Communications

Reliance Communications Limited, founded by the late Shri Dhirubhai H Ambani (1932-2002), corporate clientele includes 40,000 Indian and multinational corporations including small and medium enterprises.

Reliance Communications has established a pan-India, Next-Generation, digital network that is capable of supporting best-of-class services spanning the entire communications value chain. Reliance Communications owns and operates the world's largest Next-Generation IP-enabled connectivity infrastructure, comprising fibre optic cable systems in India, the USA, Europe, Middle East and the AsiaPacific region.

Website: www.rcom.co.in