



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
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October 2, 2018

The General Manager
Corporate Relationship Department
BSE Limited
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Dalal Street, Fort,
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Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Clarification to the Article Published in Economics Times front page on 2nd October 2018

Ericsson India Private Limited ('Ericsson'), an unsecured creditor of RCOM, is understood to have filed a Contempt Petition on 1 October 2018 in the Hon'ble Supreme Court in relation to the settlement amount of Rs 550 crore to be paid by RCom. This filing is unwarranted.

RCom has already filed an Application on 28th September 2018 in the Hon'ble Supreme Court (which is to be heard on 4th October 2018), praying for extension of time for making payment to Ericsson by 60 days.

The extension has been sought purely due to the fact that, as approved by 38 secured lenders, and as per RCOM's undertaking, Ericsson is to be paid from the sales proceeds of Spectrum being traded by RCom, and such sale could not be completed as yet owing to factors beyond the control of RCOM.

RCOM filed an application for approval of the sale with the Department of Telecommunications ('DoT') on 7th August 2018.

However, DoT unjustly sought securitization of alleged demands (which are wholly disputed) for Spectrum Usage Charges amounting to Rs. 2,900 crores.

This demand of DoT has been challenged by RCom before the Hon'ble Telecom Disputes Settlement and Appellate Tribunal ('TDSAT').

Multiple hearings have taken place in the matter since 28 August 2018 and the Hon'ble TDSAT has announced interim relief on 1 October 2018. The copy of the order passed by the Hon'ble TDSAT on 1 October 2018 is however, still awaited and expected shortly



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RCOM, as duty bound, shall duly abide by such directions and orders as may be passed by the Hon'ble Supreme Court upon the matter being heard on 4th October 2018.

Yours faithfully
For **Reliance Communications Limited**

A handwritten signature in black ink, appearing to read "Prakash Shenoy".

Prakash Shenoy
Company Secretary