



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710, India

Tel : +91 022 3038 6286
Fax: +91 022 3037 6622
www.rcom.co.in

October 04, 2025

The General Manager
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir(s),

Sub: Letter received from UCO Bank – intimation in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Letter dated September 26, 2025 bearing reference no. UCO/ZO/MUM/RM/185/2025-26 (received on October 03, 2025) (“Letter”)

With reference to the above, this disclosure is being made pursuant to sub-clause 6 under Clause A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**Listing Regulations**”).

This is to inform you that Reliance Communications Limited (“**Company**”) has received the aforementioned Letter dated September 26, 2025 (received on October 03, 2025) from UCO Bank *inter alia*, stating that UCO Bank has decided to classify the loan account(s) of the Company as “fraud”.

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosure with respect to the above, is set out in **Annexure A** to this letter.

A copy of the Letter received by the Company from UCO Bank is attached herewith as **Annexure B**, for your ready reference.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For **Reliance Communications Limited**

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



Annexure A

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Disclosure regarding aforementioned Letter received from UCO Bank (dated September 26, 2025 and received on October 03, 2025).

Sr.	Particulars	Details of Reliance Communications Limited
1	Nature of fraud/default/arrest	Loan account of the Company classified as fraud by UCO Bank
2	Estimated impact on the listed entity (being the Company)	The Company is undergoing corporate insolvency resolution process (“CIRP”) under the Insolvency and Bankruptcy Code, 2016 (“Code”). A resolution plan has been approved by the committee of creditors of the Company in accordance with the Code and is presently awaiting approval of the Hon’ble National Company Law Tribunal, Mumbai Bench. The credit facilities/loans referred to in the Letter pertain to the period prior to the CIRP of the Company, and are required in terms of the Code, to be necessarily resolved as a part of a resolution plan or in liquidation, as the case may be. Further, the resolution professional of the Company has undertaken (through an independent transactions review auditor) a review of the avoidance transactions identified by such auditor, and subsequent thereto, has filed avoidance applications in terms of the provisions of the Code with the NCLT, which are presently sub-judice, and the treatment thereof shall be in accordance with the decision of the NCLT read together with the applicable provisions of the resolution plan of the Company.

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		With respect to the impact on the listed entity, please further note that during the CIRP, the Company is <i>inter alia</i> protected from, the institution/ continuation of any suits/ proceedings against the Company, including the execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority in light of Section 14(1)(a) of the Code. Further, Section 32A of the Code in any case grants protection to a corporate debtor against any liability for an offence committed by the corporate debtor prior to the commencement of its CIRP, as well as from prosecution of any offence in relation thereto, from the date the resolution plan in respect of such corporate debtor has been approved by the National Company Law Tribunal (“NCLT”) under Section 31 of the Code (if the resolution plan results in the change in the management or control of the corporate debtor in the manner prescribed under Section 32A of the Code). To that extent, it may be noted that the Company shall have the benefit of the protection under Section 32A of the Code against any purported offences committed by the Company prior to the commencement of the CIRP (including any liability which may arise as a result of any unlawful transactions identified in the forensic audit report), upon the approval and implementation of the resolution plan in respect of the Company. Further, under Section 238 of the Code, the provisions of the Code override anything inconsistent contained in any other law. Furthermore, legal advice is being sought on the way forward with respect to this development.
3	Time/Date of occurrence	Letter dated September 26, 2025 (received on October 03, 2025)

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4	Person(s) involved	NA
5	Estimated amount involved (if any)	As specified in the Letter annexed at Annexure B
6	Whether such fraud/default/arrest has been reported to appropriate authorities	As specified in the Letter annexed at Annexure B. (The Letter mentions that UCO Bank shall be taking further course of actions in accordance with the RBI master directions/circulars on fraud issued from time to time in this regards including reporting the account/Company's name to RBI and lodging of complaint with the law enforcement agency.)
7	Actual amount involved in the fraud /default (if any)	As specified in the Letter annexed at Annexure B
8	Actual impact of such fraud /default on the listed entity and its financials	Company is under CIRP (see response in 2 above)
9	Corrective measures taken by the listed entity on account of such fraud/default.	-

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यूको बैंक
सम्मान आपके विश्वास का



UCO BANK
Honours Your Trust



Ref: UCO/ZO/MUM/RM/185/2025-26

Date: 26-09-2025

ANNEXURE IV: INTIMATION LETTER

To,

M/s Reliance Communication Limited (RCOM)
H Block, 1st, Dhirubhai Ambani Knowledge City Knowledge City,
Navi Mumbai, MH- 400710
CIN: L45309MH2004PLC147531

Madam/Dear Sir,

We refer to the show cause notice issued by us vide our letter no. Ref: ZOMUM/REC/2024-25/29 dated 07.05.2024 and your response vide letter No NIL dated NIL

We have taken cognizance of your response to our Show Cause Notice and after due examination of the same it is concluded that sufficient reasons have not been provided by you to explain the non-adherence to the agreed terms and conditions of the loan documents or the irregularities observed in the conduct of your account to the satisfaction of the bank.

Accordingly, the Bank has decided to classify your account(s) as Fraud for the following reasons:

1. Loan was utilized to pay-off loans of other banks which were not permitted. Hence, it amounted to non-compliance with the terms of loan sanction and considered diversion of funds.
2. Based on the findings during the Forensic Audit to the extent of information made available from the management, the lenders, and the Resolution Professional, it was noted that the invoice financing/ discounting was used for round- tripping of loans to and/ or from related parties. In the absence of supporting documents from the management till 26 June 2020, these transactions appear to be misappropriated and can be classified as diversion of loan funds as per the Master Circular issued by the Reserve Bank of India and the same should be read in conjunction with the circular DBS.CO.CFMC.BC.No.1/23.04.001/2016-17 on classification and reporting of Fraud.
3. Potential diversion of loans: Loans from multiple banks were potentially UTILISED FOR REPAYMENT OF LOANS TO OTHERS BANKS, TRANSFER OF FUNDS TO RELATED/ CONNECTED ENTITIES, INVESTMENT IN FD/Mutual Funds etc. which was in contravention to the terms and conditions of the sanction letter of the loans. Discrepancies in utilization of loans amounting to INR 13852.77 Crores were noted which indicates potential diversion of loan funds.

जोखिम प्रबंधन विभाग, अंचलकार्यालय, यूको बैंक भवन, डी एन रोड, मुंबई 400001

Risk Management Dept, Zonal Office, UCO BANK Building, D N Road, Mumbai 400001,

फोन/Phone 022 -40544351/396ई-मेल/E mail - zo.mumbai@ucobank.co.in/zomumbai.crmon@ucobank.co.in





4. Potential Routing of Funds – RCOM obtained loans from Bank of Baroda amounting to INR 469.45 Crores. This amount was directly transferred back to RCOM and then routed to related entities and banks for payment of loans."

The Bank shall be taking further course of actions in accordance with the RBI master directions/Circulars on fraud issued from time to time in this regards including reporting the account/your name to RBI and lodging of complaint with Law Enforcement Agency.

Regards

(Sandeep Kumar)

General Manager & Zonal Head



PLSR MAT DEPT

SPED POST
12 PM



यूको बैंक
UCO BANK



(भारत सरकार का उपक्रम A Govt. of India Undertaking)
सम्मान आपके विश्वास का HONOURS YOUR TRUST

अंचल कार्यालय मुंबई,
पहली मंजिल,
यूको बैंक भवन,
डी. एन. रोड, फोर्ट,
मुंबई - 400 001

Zonal Office Mumbai
1st Floor,
"UCO Bank Building"
D. N. Road, Fort,
Mumbai-400 001

To Sh. Gaurav Rahy
M/S RELIANCE COMMUNICATIONS LTD (Rel)
H. BLOCK, 1st FLOOR, AMBANI
KNOWLEDGE CITY KNOWLEDGE CITY
NAVI MUMBAI MH-400710

हिंदी हमारी राजभाषा है। आपके हिंदी पत्राचार का स्वागत है।
राजभाषा का प्रकाश : बैंक का विकास