

RELIANCE COMMUNICATIONS LIMITED

**(a) STATEMENT SHOWING SHAREHOLDING PATTERN**

Name of the Company: RELIANCE COMMUNICATIONS LIMITED						
Scrip Code : BSE - 532712 NSE - RCOM			Quarter ended: 30 <sup>th</sup> September 2006			
Category Code	Category of Shareholder	No of Shareholders	Total No of Shares	Number of shares held in dematerialised Form	Total Shareholding as percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>					
<b>(1)</b>	<b>Indian</b>					
(a)	Individuals/Hindu Undivided Family	11	9845089	9844989	0.49	0.48
(b)	Central Government/State Governments	0	0	0	0.00	0.00
(c)	Bodies Corporate	26	1354976371	1354954468	67.83	66.27
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00
(e)	Any Other (Specify)					
	<b>Sub -Total (A)(1)</b>	<b>37</b>	<b>1364821460</b>	<b>1364799457</b>	<b>68.32</b>	<b>66.75</b>
<b>(2)</b>	<b>Foreign</b>					
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (Specify)	0	0	0	0.00	0.00
	<b>Sub -Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>37</b>	<b>1364821460</b>	<b>1364799457</b>	<b>68.32</b>	<b>66.75</b>
<b>(B)</b>	<b>Public Shareholding</b>					
<b>(1)</b>	<b>Institutions</b>					
(a)	Mutual Funds /UTI	298	43413510	42924340	2.17	2.12
(b)	Financial Institutions/Banks	416	1737111	1612208	0.09	0.08
(c)	Central Government/State Governments	59	1073815	56256	0.05	0.05
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	21	85189421	85178277	4.26	4.17
(f)	Foreign Institutional Investors	511	228588773	228462674	11.44	11.18
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (Specify)					
	<b>Sub -Total (B)(1)</b>	<b>1305</b>	<b>360002630</b>	<b>358233755</b>	<b>18.02</b>	<b>17.61</b>
<b>(2)</b>	<b>Non-Institutions</b>					
(a)	Bodies Corporate	8948	45632524	43042253	2.28	2.23
(b)	i.Individual shareholders holding nominal sharecapital up to Rs.1Lakh.	1947588	182371001	122949170	9.13	8.92
	ii.Individual shareholders holding nominal sharecapital in excess of Rs.1Lakh.	235	22283541	20482819	1.12	1.09
(c)	Any Other (Specify)					
1	NRIs/OCBs	17251	22405426	17483168	1.12	1.10
2	Pending confirmation *	0	80214	0	0.00	0.00
	<b>Sub -Total (B)(2)</b>	<b>1974022</b>	<b>272772706</b>	<b>203957410</b>	<b>13.66</b>	<b>13.34</b>
	<b>Total Public Shareholding B=(B)(1)+(B)(2)</b>	<b>1975327</b>	<b>632775336</b>	<b>562191165</b>	<b>31.68</b>	<b>30.95</b>
	<b>TOTAL (A) +(B)</b>	<b>1975364</b>	<b>1997596796</b>	<b>1926990622</b>	<b>100.00</b>	<b>97.70</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>					
		1	47018194	47018194	0.00	2.30
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>1975365</b>	<b>2044614990</b>	<b>1974008816</b>	<b>100.00</b>	<b>100.00</b>

\* physical Shares pending demat confirmation

**RELIANCE COMMUNICATIONS LIMITED**

(SHAREHOLDING PATTERN- 30.09.2006)

**I(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"**

<b>Sr No</b>	<b>Name of the shareholder</b>	<b>No of shares</b>	<b>Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}</b>
1	AAA COMMUNICATION PRIVATE LIMITED	59 52 89 152	29.11
2	BHAVAN MERCANTILE PRIVATE LIMITED	44 42 21 662	21.73
3	ANADHA ENTERPRISE PRIVATE LIMITED	26 85 99 358	13.14
4	RELIANCE CAPITAL LIMITED	1 84 62 158	0.90
5	SONATA INVESTMENTS LIMITED	1 37 75 000	0.67
6	AAA GLOBAL BUSINESS ENTERPRISES PVT. LTD.	1 15 29 001	0.56
7	SMT. KOKILA D. AMBANI	46 65 227	0.23
8	HANSDHWANI TRADING COMPANY PVT. LTD.	30 00 040	0.15
9	SHRI ANIL D AMBANI	18 59 171	0.09
10	MASTER JAANMOL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08
11	SMT. TINA A AMBANI	16 50 832	0.08
12	RELIANCE GENERAL INSURANCE CO LTD	1 00 000	0.00
13	MASTER JAIANSHUL A. AMBANI (through Father and natural guardian Shri Anil D. Ambani)	100	0.00
	<b>TOTAL</b>	<b>1 36 48 21 460</b>	<b>66.75</b>

**RELIANCE COMMUNICATIONS LIMITED**

(SHAREHOLDING PATTERN - 30.09.2006)

**I(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

<b>Sr No</b>	<b>Name of the shareholder</b>	<b>No of shares</b>	<b>Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(l)(a) above}</b>
1	LIFE INSURANCE CORPORATION OF INDIA	71747625	3.51
2	DEUTSCHE BANK TRUST COMPANY AMERICAS	47018194	2.30
	<b>TOTAL</b>	<b>118765819</b>	<b>5.81</b>

RELIANCE COMMUNICATIONS LIMITED

(SHAREHOLDING PATTERN - 30.09.2006)

I(d) **Statement showing details of locked -in shares**

Sr No	Name of the shareholder	No of locked-in shares	Locked-in shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA COMMUNICATION PRIVATE LIMITED	205371142*	10.04
	<b>TOTAL</b>	<b>0</b>	<b>10.04</b>

\* Locked in upto 5.10.2009

RELIANCE COMMUNICATIONS LIMITED

(SHAREHOLDING PATTERN - 30.09.2006)

II(a) Statement showing details of Depository Receipts (DRs)

Sr No	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	Number of outstanding DRs	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	GDR	47018194	47018194	2.30
	<b>TOTAL</b>		<b>47018194</b>	<b>2.30</b>

RELIANCE COMMUNICATIONS LIMITED

(SHAREHOLDING PATTERN -30.09.2006)

II(b) **Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr No	Name of the DR Holder	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e., Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1 *		GDR	47018194	2.30
		TOTAL	<b>47018194</b>	<b>2.30</b>

\* Deutsche Bank is only the custodian for and on behalf GDR holders. The name of the DR holders are not available.