

List of Claims from Department of Telecommunications (Form B) - Reliance Communications Limited

(in INR)

S.No.	NAME OF CREDITOR	AMOUNT CLAIMED	AMOUNT VERIFIED	AMOUNT VERIFIED AS CONTINGENT	AMOUNT REJECTED	AMOUNT PENDING VERIFICATION
1	DEPARTMENT OF TELECOMMUNICATIONS MINISTRY OF COMMUNICATIONS GOVT. OF INDIA	2,88,36,84,00,000	3,00,01,62,93,008	4,54,93,00,000	56,26,56,70,452	-
	TOTAL	2,88,36,84,00,000.00	3,00,01,62,93,007.67	4,54,93,00,000.00	56,26,56,70,452.23	-

*The aforesaid list includes the claims provided to us by the IRP as well as claims received till March 04, 2020 either through e-mail and / or physically

1. Department of Telecommunications ("Dot") has submitted a claim vide Form B (earlier submitted in Form F).

2. On account of the judgement pronounced by Hon'ble Supreme Court dated October 24, 2019 in the matter of Union of India v. Association of Unified Service Providers of India and Ors. ("Judgment"), in relation to definition of Adjusted Gross Revenue ("AGR") for calculation of License Fee ("LF") and Spectrum Usage Charges ("SUC") (collectively referred as "AGR Dues"), DOT has been requested vide letter dated November 18, 2019 to make necessary changes as appropriate to their claim pursuant to the Judgment, and re-submit the same to the RP for verification. DOT is yet to submit the revised claims pursuant to the Judgment. The claim components pertaining to LF and SUC dues (aggregating c. INR 15,889.26 crores) as reflected in the claims already submitted by DOT, which were earlier treated as contingent claims (on account of the matter being sub-judice), have now crystallized pursuant to the Judgment and accordingly have been verified and admitted as 'operational debts'. Also, on account of the Judgement, a liability of an amount of c.INR 7,246.29 crores (as on May 7, 2019 in terms of the fresh public announcement(s) dated May 7, 2019 issued in this regard) ("Additionally Liability") owing to the DOT has crystallized and accordingly has been provisioned in the books of accounts of the Corporate Debtor w.r.t. AGR Dues liability. However, in the absence of the necessary changes in claim but in order to comply with the Judgement, an amount to the extent of the Additional Liability has also been verified and admitted provisionally, basis the aforesaid determination by the Corporate Debtor. The same is subject to further verification, upon receipt of formal claims and other relevant information/clarification from the DOT and accordingly, the amount so admitted is subject to reconciliation, if required, upon the submission of the revised claims by DOT.

Further, c. INR 454.93 crores is currently pending adjudication/ reconciliation before relevant authorities and accordingly, such claim amounts as reflected in the form filed by the DOT has been categorized as "verified as contingent"; however, the same does not constitute an acceptance of liability. The aforesaid treatment is without prejudice to the rights of the Corporate Debtor under applicable laws and contracts to challenge any computation/ determination made by the relevant authority."

Additionally, out of the total claim of c.INR 28,836.84 crores, following components have been rejected:

(a) Interest component of c.INR 4,718.25 crores towards deferred Liability payment, pertains to period post May 07, 2019;

(b) c.INR 908.32 crores towards SUC dues, against which necessary documents/information have not been provided, despite of multiple reminders. However, the same shall be reviewed upon receipt of the additional documents/ information that shall be necessary in this regard, in terms of Regulation 13 and 14 of the IBB (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 or