List of Claims from Noteholders (Form C) - Reliance Telecom Limited

(Note: This is not the final list. The verification is currently underway, basis which the list will be updated)

(in INR)

S. NO.	NAME OF CREDITOR	CLAIMED AMOUNT	VERIFIED AMOUNT	REJECTED AMOUNT	AMOUNT PENDING CLARIFICATION
1	CQS ASIAN OPPORTUNITIES MASTER FUND	1,35,22,81,339.00	-	1,19,42,55,679.00	15,80,25,660.00
2	CQS DIRECTIONAL OPPORTUNITIES MASTER FUND[2]	1,00,10,84,839.00	-	88,40,97,334.00	11,69,87,505.00
3	SERICA CREDIT BALANCED MASTER FUND[3]	11,17,06,318.00	-	-	11,17,06,318.00
4	SHUBH HOLDING PVT LTD	4,00,26,25,200.00	-	3,53,48,85,925.00	46,77,39,275.00
5	BIWA FUNDING LIMITED	40,14,72,585.00	-	35,45,56,985.00	4,69,15,600.00
	TOTAL	**6,86,91,70,281.00**	**-**	**5,96,77,95,923.00**	**90,13,74,358.00**

Note: Above claims have been filed by noteholders of USD 300 million 6.5% senior secured notes issued by the Reliance Communications Limited (RCOM) in 2015. This is not the final list; the verification is underway, basis which the above table shall be updated.

1) Figures converted into INR from USD as per Regulation 15 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Process) Regulations, 2016 ("CIRP Regulations").

2) Proof of claim submitted by CQS Asian Opportunities Master Fund Limited, Biwa Fund Limited, CQS Directional Opportunities Master Fund Limited, Shubh Holdings Pte Ltd comprise claims pertaining to pro-rata share of principal amount of 6.5% senior secured notes & pro-rata share of "Consent Fee" and "Committee Fee" arising out of a Tender and Exchange Offer Memorandum under the terms of a Resolution Support Deed dated August 20, 2018 wherein Reliance Communications Limited (RCOM) along with Reliance Telecom Limited (RTL), Reliance Infratel Limited (RITL) and Reliance Communications Infrastructure Limited (RCIL) jointly and severally undertook to pay and ensure payment of aforementioned Consent fee and Committee fee in exchange of the Noteholders voting in favour of the resolutions proposed in the Tender and Exchange offer Memorandum by RCOM.

3) Proof of claim submitted by Serica Credit Balanced Master Fund comprise claims pertaining to pro-rata share of "Consent Fee" and "Committee Fee" arising out of a Tender and Exchange Offer Memorandum under the terms of a Resolution Support Deed dated August 20, 2018 wherein Reliance Communications Limited (RCOM) along with Reliance Telecom Limited (RTL), Reliance Infratel Limited (RITL) and Reliance Communications Infrastructure Limited (RCIL) jointly and severally undertook to pay and ensure payment of aforementioned Consent fee and Committee fee in exchange of the Noteholders voting in favour of the resolutions proposed in the Tender and Exchange offer Memorandum by RCOM.

4) Verification of the pro-rata share of principal amount of 6.5% senior secured notes claimed by the Noteholders is pending verification as a claim in respect of the entire principal amount of the USD 300 million 6.5% senior secured notes issued by RCOM has been filed by Madison Pacific Trust Limited (Trustee of the noteholders) and the same has been verified by the Resolution Professional ("RP") on the basis of security documents which provide a charge to the noteholders over the assets of the Corporate Debtor. Appropriate legal advise has been sought from the legal counsel of RP in this regard.

5) Appropriate legal advise has been sought from the RP's legal advisor in regards to verification of the pro-rata share of "Consent Fee" and "Committee Fee" claimed by the Noteholders.