

List of Claims from Other Creditors (Form F) - Reliance Infratel Limited

(Note: This is not the final list. The verification is currently underway, basis which the list will be updated)

(in INR)

S.No.	NAME OF CREDITOR	AMOUNT CLAIMED	AMOUNT VERIFIED	AMOUNT VERIFIED AS CONTINGENT	AMOUNT REJECTED	AMOUNT PENDING VERIFICATION
1	C.K. ENTERPRISES	4,30,911.00	4,30,911.00	-	-	-
2	DRAWBRIDGE TOWERS LIMITED REPRESENTED BY DRAWBRIDGE, GLOBAL MACRO ADVISORS LLC ¹	39,99,93,000.00	-	-	39,99,93,000.00	-
3	GALLEON SPECIAL OPPORTUNITIES, MASTER FUND, SPC, LTD. GALLEON ASIA CROSSOVER, SEGREGATED PORTFOLIO ¹	11,99,91,000.00	-	-	11,99,91,000.00	-
4	GALLEON TECHNOLOGY OFFSHORE, LTD. C/O DELTA FS LIMITED ¹	20,00,08,000.00	-	-	20,00,08,000.00	-
5	HSBC DAISY INVESTMENTS (MAURITIUS) LIMITED, C/O KROSS BORDER TRUST SERVICES LIMITED ¹	63,99,98,000.00	-	-	63,99,98,000.00	-
6	IIC POND VIEW R TOWER LIMITED, IQ EQ CORPORATE SERVICES (MAURITIUS) LTD. LES CASCADES BUILDING, EDITH CAVELL STREET, PORT LOUIS, REPUBLIC OF MAURITIUS, C/O DA CAPITAL LLC, 70 E 55TH ST, FLOOR 21, NEW YORK, NY 10022, USA ¹	10,00,04,000.00	-	-	10,00,04,000.00	-
7	JAI KISHAN S/O DHARMPAL	2,03,000.00	12,167.00	-	1,90,833.00	-
8	JHANVI P MANGHWANI	15,40,175.00	1,39,725.00	-	-	14,00,450.00
9	JIO DIGITAL FIBRE PRIVATE LIMITED	29,59,70,414.00	29,59,70,414.00	-	-	-
10	M/S INSTAMAN (PORP-ASHOK KUMAR PRASAD)	13,05,004.00	-	-	-	13,05,004.00
11	M/S JAI NITYANAND ELECTRICALS	7,92,709.00	7,92,709.00	-	-	-
12	M/S SINGH ELECTRONICS AND ELECTRICALS	9,88,190.65	9,88,190.65	-	-	-
13	MAHENDRI DEVI SRC LOGISTIC	1,07,112.50	1,07,112.50	-	-	-
14	NEELKANTH APARTMENTS CO-OP HOUSING SOCIETY LTD	24,64,999.08	5,34,451.67	-	-	19,30,547.41
15	OM PRAKASH GUPTA	4,26,140.00	-	-	-	4,26,140.00
16	RAJESH AHUJA	12,32,943.00	77,263.00	-	-	11,55,680.00
17	RELIANCE JIO INFOCOMM LIMITED ON BEHALF OF RELIANCE JIO INFRATEL PRIVATE LIMITED ²	8,74,41,66,935.00	8,74,41,66,935.00	-	-	-
18	SMT AASHA TOMAR	5,24,342.00	-	-	5,24,342.00	-
	TOTAL	10,51,01,46,875.23	9,04,32,19,878.82	-	1,46,07,09,175.00	62,17,821.41

*The aforesaid list includes the claims provided to us by the IRP as well as claims received till December 23, 2019 either through e-mail and / or physically and their status as on January 3, 2020.

1. In relation to the claim submitted by five Minority Shareholders of RITL amounting to c. INR 146 crores, we understand from the NCLT order dated June 29, 2018 that the parties had agreed to certain consent terms pursuant to which RCIL, RCOM and RITL had jointly and/or severally agreed to pay the minority shareholders (in proportionate basis) INR 230 crores within 180 days from “insolvency exit date”. Further, “insolvency exit date” refers to the date on which the order initiating insolvency against RITL is either stayed or set aside. Although the order of May 15, 2018 passed by the NCLT initiating insolvency resolution process against RITL had been stayed, the said stay has been vacated later by the NCLAT. The obligation to make payment appears to be linked with the occurrence of insolvency exit date, which event no longer exists pursuant to the aforesaid vacation of stay. Accordingly, the said amounts are not admissible.

2. Reliance Jio Infocomm Limited (RJIL) has filed a claim vide Form F for an amount of c.INR 875 crores against Reliance Infratel Limited, wherein they have adjusted an amount of c.INR 462 crores towards consideration payable to Reliance Communications Limited against sale of MCNs. The claim has been admitted on a gross basis and clarifications are being sought in relation to the adjustments made by the claimant.