

**RELIANCE COMMUNICATIONS' WHOLLY OWNED SUBSIDIARY
RELIANCE REALTY
TO DEVELOP THE FIRST AND THE LARGEST
SMART FINTECH CENTRE IN MUMBAI**

**FINAL CLEARANCE RECEIVED UNDER THE FINTECH POLICY OF GOVERNMENT
OF MAHARASHTRA**

**132 ACRES OF PRIME REAL ESTATE
AT DHIRUBHAI AMBANI KNOWLEDGE CITY (DAKC), NAVI MUMBAI
WILL HAVE TOTAL SALEABLE AREA OF OVER 30 MILLION SQUARE FEET**

**RELIANCE REALTY'S SALEABLE AREA TO BE DOUBLE THE SIZE OF
EXISTING COMMERCIAL SPACE IN BANDRA KURLA COMPLEX**

**RELIANCE REALTY IS BEST POSITIONED TO CAPTURE DEMAND FOR FINTECH,
BANKING, FINANCIAL SERVICES, INSURANCE, NBFC, IT & ITES AND
KNOWLEDGE SECTORS IN MUMBAI**

Mumbai, February 11, 2019: Reliance Realty Limited, a wholly owned subsidiary of Reliance Communications will develop the State's first and the largest Smart Fintech Centre in Navi Mumbai.

The Department of Information Technology, Government of Maharashtra and the Maharashtra Industrial Development Corporation (MIDC), granted approval to Reliance Realty for development of the Smart Fintech Centre at its Dhirubhai Ambani Knowledge City in Navi Mumbai, under the Government of Maharashtra's new Fintech Policy.

As per Government of Maharashtra's new Fintech Policy, Reliance Realty's Dhirubhai Ambani Knowledge City, which is spread across over 132 acres, will have total saleable/leasable area of over 30 million square feet of prime real estate.

Reliance Realty's saleable area post development will be double the size of the existing commercial area of Bandra Kurla Complex, Mumbai.

Reliance Realty is best positioned to capture the growing demand for Fintech, Banking, Financial Services, Insurance, NBFC, IT& ITES and Knowledge sectors over a period of next 20 years and beyond. Reliance Realty has already started major infrastructure development initiative in this regard.

About Reliance Communications

Reliance Communications Limited, founded by the late Shri Dhirubhai H Ambani (1932-2002), has Corporate clientele which includes 40,000 Indian and multinational corporations, including small and medium enterprises. Reliance Communications has established a pan-India, Next-Generation, digital network that is capable of supporting best-of-class services spanning the entire communications value chain. Reliance Communications owns and operates the world's largest Next-Generation IP-enabled connectivity infrastructure, comprising fibre optic cable systems in India, the USA, Europe, Middle East and the Asia Pacific region.



Media Release

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