



Reliance Communications Limited
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August 6, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Media Release

We enclose herewith the media release dated August 6, 2018 being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking You.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary

Encl: as above.

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RELIANCE COMMUNICATIONS LIMITED

TENDER AND EXCHANGE OFFER TO ALL HOLDERS OF THE OUTSTANDING US\$300,000,000 SENIOR SECURED 6.5 PER CENT. NOTES DUE 2020 (ISIN: XS1216623022)

Mumbai, 6 August 2018:

Reliance Communications Limited ("RCOM") today announces that it has launched an invitation (the "Tender and Exchange Offer") to all holders of its outstanding US\$300,000,000 senior secured 6.5 per cent. notes due 2020 (the "Existing Notes") to (i) offer for tender any and all of their Existing Notes to be purchased by RCOM at a discount in cash or (ii) offer to exchange any and all of their Existing Notes at a discount for US\$45,000,000 zero coupon notes due 2023 (the "New Notes") to be issued by a wholly-owned subsidiary of RCOM, Global Cloud Xchange Limited.

RCOM reserves the right in its sole and absolute discretion to withdraw or terminate the Tender and Exchange Offer for any reason, upon notice to all holders.

The Tender and Exchange Offer is being launched by RCOM in the context of its broader debt restructuring and is in conjunction with a meeting of the holders (the "Meeting") of the Existing Notes which RCOM has convened in London on 10 August 2018 by a notice of meeting published on 19 July 2018 (the "Notice of Meeting"). The purpose of the Meeting is to solicit the approval of the holders to certain arrangements, proposals, waivers and modifications under the trust deed for the Existing Notes.

The Tender and Exchange Offer will expire at 9:00 a.m. (London time) on 22 August 2018 unless otherwise extended or earlier terminated upon notification by RCOM to all holders. The settlement date for the Tender and Exchange Offer is expected to be on or about 27 August 2018.

For detailed terms of the Tender and Exchange Offer, please refer to the tender and exchange offer memorandum and the offering circular for the New Notes, which may be obtained from the exchange agent for the Tender and Exchange Offer, Lucid Issuer Services Limited (the "Exchange Agent"), by emailing a request to reliance@lucid-is.com or by mailing or delivering a request to Lucid Issuer Services Limited, Tankerton Works, 12 Argyle Walk, London WC1H 8HA. Holders may also request a copy of the Notice of Meeting from the Exchange Agent.

Holders who wish to participate in the Tender and Exchange Offer should check with their custodian, bank, securities broker or any other intermediary through which they hold their Existing Notes and must complete an electronic instruction to be submitted through the clearing systems and received by the Exchange Agent by no later than 9:00 a.m. (London time) on 22 August 2018.

About Global Cloud Xchange ("GCX")

GCX is one of the leading global data communications service providers with one of the largest global subsea cable and terrestrial networks. Serving a diverse customer base, including major telecommunications carriers, large multinational enterprises and new media companies, GCX's wide range of products allows customers to create, manage and connect their networks globally.

GCX provides services through a global network of subsea cables, landing stations, terrestrial networks, IP network and managed network services platforms controlled by a fully redundant global network operating center ("GNOC") (collectively, the "GCX Global Network"). The GCX Global Network connects most of the major telecommunications hubs across the globe, from the developed markets in the U.S. and Europe to key emerging markets in the Middle East and Asia, including India and China. More information on GCX and its services can be found at <https://www.globalcloudxchange.com/>.

Queries in relation to the Tender and Exchange Offer may be directed to the Exchange Agent:

Lucid Issuer Services Limited
Attention: Yves Theis/Arlind Bytyqi
Telephone: +44 20 7704 0880
Email: reliance@lucid-is.com

The communication of this announcement and the tender and exchange offer memorandum, the offering circular for the New Notes and any other documents or materials relating to the Tender and Exchange Offer is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000, as amended. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order")) or persons who



Media Release

are within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (together "relevant persons").