

## RELIANCE COMMUNICATIONS LTD (RCOM) ANNOUNCES CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

## RCOM'S Q1 NET LOSS SHRINKS TO RS 343 CRORE AGAINST RS 19,776 CRORE FOR TRAILING QUARTER

RCOM'S REVENUES FOR ITS CONTINUING BUSINESSES FOR Q1, 2018 RS. 1,008 CRORE AS AGAINST TRAILING QUARTER REVENUES OF RS. 976 CRORE

RCOM'S EBITDA FOR ITS CONTINUING BUSINESSES FOR Q1, 2018 RS. 136 CRORE AS AGAINST TRAILING QUARTER EBITDA OF RS. 159 CRORE

RCOM'S NET LOSS FOR ITS CONTINUING BUSINESSES FOR Q1, 2018 RS. 110 CRORE AS AGAINST TRAILING QUARTER NET LOSS OF RS. 79 CRORE

CONFIDENT OF CLOSING THE RESOLUTION OF DEBT IN Q2, 2018, AS PLANNED

**Mumbai, July 18, 2018:** Reliance Communications Limited (RCOM) today announced its consolidated financial results for the quarter ended June 30, 2018.

RCOM's business portfolio comprises Business to Business (B2B) businesses namely Global and Indian enterprise, internet data centres (IDC), global submarine cable network and international long distance voice with ~40,000 Global and Indian customers

RCOM's reported consolidated revenues of Rs. 1,008 crore and EBITDA of Rs. 136 crore. The EBITDA margin was at 13.5%. Indian operations' revenues and EBITDA stood at Rs. 482 crore and Rs.21 crore respectively; while Global business contributed revenues and EBITDA of Rs. 630 crore and Rs.115 crore respectively.

RCOM reported losses related to discontinued businesses of Rs.233 crore for the quarter as compared to Rs.19,796 crore for the trailing quarter.

RCOM is confident of closing the ongoing debt resolution in the 2<sup>nd</sup> Quarter of FY 2018-19, as planned.

## For details, please contact:

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