



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710, India

Tel : +91 022 3038 6286
Fax: +91 022 3037 6622
www.rcom.co.in

December09, 2023

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Fort, Mumbai 400 001
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RCOM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 –Order pronounced by NCLT Mumbai in IA 782 of 2022 in the matter of *Ericsson India Private Limited vs. Reliance Communication Limited* in relation to approval for sale of unencumbered assets of RCOM.

The resolution plan for Reliance Communications Limited (“**RCOM**”) submitted by the resolution applicant, UV Asset Reconstruction Company Limited (“**RA**”/“**UVARCL**”) as approved by the committee of creditors of RCOM (“**CoC**”) in the meeting held on 02March 2020 (“**Resolution Plan**”), is currently pending adjudication with the National Company Law Tribunal, Mumbai Bench (“**NCLT**”).

With the objective of preserving the value of assets of RCOM and to prevent accrual of burgeoning maintenance costs and statutory dues, the proposal for undertaking a process for the sale of certain unencumbered assets of RCOM, under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“**CIRP Regulations**”), was tabled before the CoC, and the same was subsequently approved by the CoC.

Considering that the assets proposed to be sold as part of the sale process are also a subject matter of the Resolution Plan of RCOM (which is pending approval by the NCLT), and given that Regulation 29 of the CIRP Regulations does not specifically contemplate a sale of assets in the period when resolution plan of a corporate debtor is already approved by the committee of creditors and is pending adjudication with NCLT, the Resolution Professional of RCOM had filed an application (IA 782 of 2022) on March 17, 2022, *inter alia*, seeking approval from the NCLT for undertaking the sale of assets of RCOM in terms of Regulation 29 of the CIRP Regulations. The said application was last listed before the Hon’ble NCLT on December 07, 2023, for pronouncement of order, and during the course of the hearing, the Hon’ble NCLT orally pronounced its order *vide* which it has allowed the said application.

The aforesaid disclosure, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is based on the oral pronouncement made by the Hon’ble NCLT on December07, 2023 in respect of IA 782 of 2022. The written order with respect to the same is awaited, and shall be separately shared with the stock exchanges, upon it being made available by the Hon’ble NCLT.

This is for your information and records.

Thanking you.

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



Yours faithfully,

For **Reliance Communications Limited**

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjan Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531