

November 22, 2022

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RCOM

Dear Sir(s),

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

As your good office is already aware, the committee of creditors ("**COC**") of Reliance Infratel Limited ("**RITL**") (being a step-down subsidiary of Reliance communications Limited), had in its meeting dated March 02, 2020 as part of the corporate insolvency resolution process of RITL, approved a resolution plan submitted by Reliance Projects & Property Management Services Limited ("**Resolution Applicant**") in respect of RITL ("**Resolution Plan**"), which was subsequently submitted to the Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**") in accordance with Section 30(6) of the Insolvency and Bankruptcy Code, 2016 ("**Code**") for its approval.

On December 03, 2020, the Hon'ble NCLT pronounced its order approving the Resolution Plan in respect of RITL in terms of Section 31 of the Code. In terms of the Resolution Plan, RITL is presently under the supervision of a monitoring committee ("**MC**") constituted under the provisions of the Resolution Plan, pending the implementation of the same.

As informed earlier, the implementation of the Resolution Plan of RITL has remained pending owing to, *inter alia*, certain ongoing disputes among the creditors of RITL regarding their status as 'financial creditors'. In furtherance of the same, the Resolution Applicant had filed an interlocutory application bearing number 3429/2022 ("**RA Application**"), *vide* which it had, *inter alia*, prayed as follows:

1. To allow the Resolution Applicant to deposit the 'total resolution amount' in an account with State Bank of India and direct that upon such deposit, the resolution plan shall stand implemented and the Resolution Applicant shall acquire the ownership and control of RITL in terms of Resolution Plan.
2. To direct the MC and the respondents therein (being the members of the erstwhile COC of RITL) to take all steps to implement the Resolution Plan; and
3. To direct the financial creditors to provide 'no dues certificates' to the Resolution Applicant in accordance with express terms of the Resolution Plan.

In furtherance of the above, the Hon'ble NCLT on November 21, 2022, heard the RA Application and pronounced its orders in respect of the same, *inter alia*, allowing prayers (1) and (2) under the RA Application, as described above. As regards prayer (3) under the RA Application, as described above, the Hon'ble NCLT allowed the same with the modification that the no-dues certificates may be issued by the creditors, pursuant to the orders passed by the Hon'ble Supreme Court in respect of the pending disputes between creditors of RITL regarding their status as 'financial creditors'.

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



The aforesaid disclosure, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is based on the oral pronouncement made by the Hon'ble NCLT on November 21, 2022 while disposing off the RA Application, and is subject to review of the written order in respect of the same, which is yet to be published on the website of the Hon'ble NCLT.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Reliance Communications Limited**

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

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