

December 13, 2023

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Fort, Mumbai 400 001
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RCOM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Order pronounced by NCLT Mumbai in IA 383 of 2023 in relation to substitution of resolution applicant under the resolution plan of Reliance Communications Limited

The resolution plan submitted by resolution applicant; i.e. UV Asset Reconstruction Company Limited (“**UVARCL**”) in respect of the Reliance Communications Limited (“**RCOM**”), was approved by the committee of creditors of the RCOM (“**CoC**”) pursuant to the meeting of the CoC held on March 2, 2020, and the application for the approval of the said resolution plan (which was filed by the resolution professional of RCOM (“**RP**”) under Section 30(6) of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) on March 6, 2020), is currently pending adjudication before the NCLT, Mumbai Bench.

The Reserve Bank of India had issued certain guidelines pertaining to the ‘Review of Regulatory Framework for Asset Reconstruction Companies (ARCs)’ on October 11, 2022, and pursuant to the issuance of said guidelines, in view of UVARCL not meeting certain requirements to be eligible to be a resolution applicant in terms of the said guidelines, it filed an application before the NCLT, seeking, *inter alia*, substitution of UVARCL with an affiliate of UVARCL, being UV Stressed Asset Management Private Limited (UVSAMPL), as the resolution applicant in respect of the resolution plan for RCOM. The said application was last listed before the Hon’ble NCLT on December 12, 2023, for pronouncement of order, and the Hon’ble NCLT orally pronounced its order, *vide* which it has allowed the said application.

The aforesaid disclosure, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is based on the oral pronouncement made by the Hon’ble NCLT on December 12, 2023 in respect of IA 383 of 2023, *inter alia*, allowing the substitution of resolution applicant i.e. UVARCL with UVSAMPL under the resolution plan of RCOM. The written order with respect to the same is awaited and shall be separately shared with the stock exchanges, upon it being made available by the Hon’ble NCLT.

Registered Office:



This is for your information and records.

Thanking you.

Yours faithfully,

For **Reliance Communications Limited**

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531