

May 15, 2024

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir(s),

Sub: Letter received from UCO Bank - intimation in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: ZOMUM/REC/2024-25/29

With reference to the above, this disclosure is being made pursuant to sub-clause 17 (a) under Clause A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Company has received a letter from UCO Bank, with subject “*Show Cause Notice for declaring Company’s account as Fraud*”, asking the Company to submit its representation as to why the Company’s account should not be classified as ‘fraud’ under the applicable Master Directions on Fraud issued by Reserve Bank of India, basis a forensic audit report enclosed by the bank *vide* the said letter.

A copy of the letter received by the Company is attached herewith for your ready reference.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Reliance Communications Limited

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



Date- 07.05.2024

Ref: ZOMUM/REC/2024-25/29

Show-Cause Notice for declaring your account as 'Fraud'

To,
M/s Reliance Communication Limited (RCOM)
H Block, 1st Dhirubhai Ambani Knowledge City Knowledge City,
Navi Mumbai, MH- 400710
CIN : L45309MH2004PLC147531

Sub: In the matter of NPA account M/s Reliance Communication Limited (RCOM)

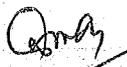
At your request, certain credit facilities have been sanctioned to you by the Bank from time to time, (collectively referred as the 'loan account').

Your reference is also drawn to Master Direction on Frauds-Classification and Reporting by Commercial Banks and select FIs issued by the Reserve Bank of India vide RBI/DBS/2016-17/28 DBS.CO.CFMC.BC.No.1/23.04.001/2016-17 dated 01-Jul-2016 (updated as on 03-Jul-2017).

Recently, a Forensic Audit was conducted in the 'loan account' wherein element of fraud is identifiable. However, before coming to a conclusion in the matter on the basis of the said Forensic Audit Report, you are hereby being given an opportunity to furnish your representation **within fifteen days** of this communication as to why your account should not be classified as 'fraud' under the Master Directions on Fraud. Copy of the relevant Forensic Audit is enclosed.

In case nothing is heard from your end within the stipulated period, Bank will proceed in the matter as if you have nothing to submit which may please be noted.

Regards,


(Sandeep Kumar)
Deputy General Manager & Zonal Head
Zonal Office, Mumbai

Encl: Forensic Audit Report dated 15.10.2020

